



**THE UNITED REPUBLIC OF TANZANIA  
NATIONAL AUDIT OFFICE**



**REPORT OF THE CONTROLLER AND AUDITOR GENERAL ON THE  
FINANCIAL STATEMENTS AND COMPLIANCE AUDIT OF PUBLIC DEBT AND  
GENERAL SERVICES (VOTE 22) FOR THE FINANCIAL YEAR ENDED 30  
JUNE 2021**

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March 2022

AR/ NA/PD/VT.22/2020/21

**Mandate**

The statutory mandate and responsibilities of the Controller and Auditor-General are provided for under Article 143 of the Constitution of the United Republic of Tanzania, 1977 and in Sect. 10 (1) of the Public Audit Act, Cap. 418

**Vision**

A credible and modern Supreme Audit Institution with high-quality audit services for enhancing public confidence.

**Mission**

To provide high-quality audit services through modernization of functions that enhances accountability and transparency in the management of public resources.

**Motto:** “Modernizing External Audit for Stronger Public Confidence”

**Core values**

In providing quality services, NAO is guided by the following Core Values:

- i. Independence and objectivity
- ii. Professional competence
- iii. Integrity
- iv. Creativity and Innovation
- v. Results-Oriented
- vi. Teamwork Spirit

**We do this by:**

- ✓ Contributing to better stewardship of public funds by ensuring that our clients are accountable for the resources entrusted to them;
- ✓ Helping to improve the quality of public services by supporting innovation on the use of public resources;
- ✓ Providing technical advice to our clients on operational gaps in their operating systems;
- ✓ Systematically involve our clients in the audit process and audit cycles; and
- ✓ Providing audit staff with adequate working tools and facilities that promote independence.

© This audit report is intended to be used by Public Debt and General Services (Vote 22) and may form part of the annual general report, which once tabled to National Assembly, becomes a public document; hence, its distribution may not be limited.

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## Abbreviations

CAG	Controller and Auditor General
ISSAI	International Standard of Supreme Audit Institutions
IPSAS	International Public Sector Accounting Standards
PAA	Public Audit Act, Cap. 418
PAR	Public Audit Regulation, 2009
PAC	Public Accounts Committee
LAAC	Local Authorities Accounts Committee
PFA	Public Finance Regulations, 2009
PPA	Public Procurement Act, 2011 (as amended in 2016)
PPR	Public Procurement Regulations, 2013 (as amended in 2016)



## **1.0 INDEPENDENT REPORT OF THE CONTROLLER AND AUDITOR GENERAL**

Accounting Officer,  
Public Debt and General Services (Vote 22),  
Ministry of Finance and Planning,  
Treasury Square Building,  
P.O. Box 2802,  
18 Jakaya Kikwete Road,  
40468 DODOMA.

### **1.1 REPORT ON THE AUDIT OF FINANCIAL STATEMENTS**

#### **Opinion**

I have audited the financial statements of Public Debt and General Services (Vote 22), which comprise the Statement of Financial Position as at 30 June 2021, and the Statement of Financial Performance, Statement of Changes in Net Assets and Cash Flow Statement and the Statement of Comparison of Budget and Actual Amounts for the year then ended, as well as the notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly in all material respects, the financial position of Public Debt and General Services (Vote 22) as at 30 June 2021, and its financial performance and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting and the manner required by the Public Finance Act, Cap. 348 [R.E 2020].

#### **Basis for Opinion**

I conducted my audit in accordance with the International Standards of Supreme Audit Institutions (ISSAI). My responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of my report. I am independent of Public Debt and General Services (Vote 22) in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the National Board of Accountants and Auditors (NBAA) Code of Ethics, and I have fulfilled my other ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. I have determined that there are no key audit matters to communicate in my report.

### **Other Information**

Management is responsible for the other information. The other information comprises the Statement of Minister of Finance and Planning, Statement by the Accounting Officer, commentary to the financial statements and the Declaration by the Head of Finance but does not include the financial statements and my audit report thereon.

My opinion on the financial statements does not cover the other information, and I do not express any form of assurance conclusion thereon. In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work I have performed on the other information that I obtained prior to the date of this audit report, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IPSAS and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

### **Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an audit report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISSAIs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are, therefore, the key audit matters. I describe these matters in my audit report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

In addition, Section 10 (2) of the Public Audit Act, Cap. 418 requires me to satisfy myself that the accounts have been prepared in accordance with the appropriate accounting standards.

Further, Section 48(3) of the Public Procurement Act, 2011 requires me to state in my annual audit report whether or not the audited entity has complied with the procedures prescribed in the Procurement Act and its Regulations.

## 1.2 REPORT ON COMPLIANCE WITH LEGISLATIONS

### Compliance with the Public Procurement Act, 2011 (as amended in 2016)

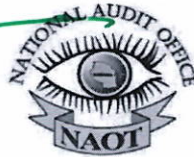
#### Subject matter: Compliance audit on procurement of works, goods and services

I performed a compliance audit on procurement of works, goods and services in the Public Debt and General Services (Vote 22) for the financial year 2020/21 as per the Public Procurement laws in Tanzania.

#### Conclusion

Based on the audit work performed, I state that procurement of goods, works and services of Public Debt and General Services (Vote 22) is generally in compliance with the requirements of the Public Procurement laws in Tanzania.

  
Charles E. Kichere  
Controller and Auditor General,  
Dodoma, United Republic of Tanzania.  
March, 2022





## 2.0 FINANCIAL STATEMENTS



**THE UNITED REPUBLIC OF TANZANIA**

**MINISTRY OF FINANCE AND PLANNING**



**ACCOUNTANT GENERAL'S DEPARTMENT**

**PUBLIC DEBT AND GENERAL SERVICES - VOTE 22**

**REPORTS BY THOSE CHARGED WITH GOVERNANCE AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021**

Ministry of Finance & Planning  
Government City – Mtumba,  
Treasury Avenue,  
P. O .BOX 2802,  
**48468 DODOMA**

**March 2022**



**THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF FINANCE AND PLANNING  
ACCOUNTANT GENERAL'S DEPARTMENT  
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**LIST OF ABBREVIATIONS**

AED	United Arab Emirates Dirham
AG	The Attorney General
AIDS	Acquired immune deficiency syndrome
ASDP	Agricultural Sector Development Program
AU	Africa Union
AUA	Africa Unit of Account
BER	Budget Execution Report
BOT	Bank of Tanzania
CAG	Controller and Auditor-General
CNY	Chinese Yuan
CS DRMS	Commonwealth Secretariat Debt Recording Management Systems
DCs	District Commissioners
DSA	Debt Sustainability Analysis
EAC	East African Community
EUR	Euro
EFT	Electronic Fund Transfer
ESAAMLG	Eastern and South African Anti Money Laundering Group
FIU	Financial Intelligence Unit
FYDP II	Second National Five Year Development Plan
GAMIS	Government Asset Management Information System
GBP	Great British Pound
GDP	Gross Domestic Product
GEPF	Government Employees Provident Fund
GePG	Government Electronic Payment Gateway
GSPP	Government Salary Payment Portal
HIV	Human Immune Deficiency Virus
IFMS	Integrated Financial Management Systems
IPSAS	International Public Sector Accounting Standards
IQD	Iraq Dinar
JFC	Joint Finance Commission
JPY	Japanese Yen
KRW	South Korean Won
KWD	Kuwait Dinar



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**REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE 2021**

LAPF	Local Authorities' Pension Fund
LGAs	Local Government Authorities
MDAs	Ministry, Departments and Agencies
MOFP	Ministry of Finance and Planning
MTEF	Medium Term Expenditure Framework
MTSPBM	Medium-Term Strategic Planning and Budgeting Manual
NCAA	Ngorongoro Conservation Area Authority
NFRA	National Food Reserve Agency
NHIF	National Health Insurance Fund
NMB	National Micro Finance Bank
NSGRP	National Strategy for Growth and Reduction of Poverty
NSSF	National Social Security Fund
PC	Paris Club
PEI	Poverty Environment Initiatives
PO – RALG	President's Office - Regional Administration and Local Government
PPF	Parastatal Pension Fund
PPP	Public-Private Partnership
PISCs	Public Institution and Statutory Cooperations
PSPF	Public Service Pension Fund
PSSSF	Public Service Social Security Fund
RCs	Regional Commissioners
RGoZ	Revolutionary Government of Zanzibar
RSs	Regional Secretariats
SADC	Southern African Development Community
SAR	Saud Arabia Rial
SDGs	Sustainable Development Goals
SDR	Special Drawing Rights
SEK	Swedish Kronor
TANAPA	Tanzania National Parks Authority
TAWA	Tanzania Wildlife Management Authority
TCAA	Tanzania Civil Aviation Authority
TISS	Tanzania Interbank Settlement Systems
TRA	Tanzania Revenue Authority
TSA	Treasury Single Account
TPPS	Treasury Pensioners Payment System

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TZS	Tanzanian Shillings
UDART	Usafiri Dar es Salaam Rapid Transit
URT	United Republic of Tanzania
USD	United States Dollar
WCF	Workers Compensation Fund
ZSSF	Zanzibar Social Security Fund





**Annual Governance Reports for the financial year ended 30 June 2021**



**THE UNITED REPUBLIC OF TANZANIA  
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**REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE 2021**

**STATEMENT BY THE MINISTER FOR FINANCE AND PLANNING**

**1. Introduction**

The Ministry of Finance and Planning is a central Ministry responsible for economic and public finance management. The core functions of the Ministry include: formulation and implementation of fiscal, monetary, procurement and public private partnership policies and strategies; mobilization and management of domestic and external resources; management and servicing of public debt; public expenditure management and control; management of public assets; design, development and management of financial information systems; formulation and follow up on the implementation of the national development plans; preparation and presentation of national budget to the Parliament; management of Government investments as well as the operation of public institutions and corporation; management and payment of pension and non-pension benefits; control of money laundering and terrorist financing; follow-up of poverty eradication initiatives; overseeing union financial matters; and management of national statistics.

**2. The implementation of Ministry's functions**

In the financial year 2020/21, the Ministry of Finance and Planning implemented its functions through Seven Votes, namely: Vote 50 - Ministry of Finance and Planning; Vote 23 - Accountant General Department; Vote 22 - Public Debt and General Services; Vote 21 - The Treasury; Vote 13 - Financial Intelligence Unit; Vote 10 - Joint Finance Commission; and Vote 7 - Office of the Treasury Registrar.

**3. Overall performance for the financial year 2020/21**

**i. Macroeconomic Performance**

In 2020, GDP grew by an average of 4.8 percent compared to growth of 7.0 percent in 2019. The slowdown in growth was due to heavy rainfall which affect major transport infrastructure and delayed implementation of some projects and the spill-over effects of the measures taken by major trading partners to contain the spread of COVID-19. During the year, sectors which had high growth rate were construction (9.1 percent); transportation and storage (8.4 percent) information and communication (8.4 percent); professional, scientific and technical (7.3 percent); and mining (6.7 percent); Annual GDP at current prices amounted to 148,522,111 million shillings in 2020 compared to 139,641,854 million shillings in 2019. Given the estimated Tanzania Mainland population of 55,966,030 in 2020, GDP per capita increased to 2,653,790 shillings from 2,573,324 shillings in 2019, equivalent to an increase of 3.1 percent.

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**STATEMENT BY THE MINISTER FOR FINANCE AND PLANNING** (Continued)

The per capita GDP realised was equivalent to USD 1,151.0 in 2020 compared to USD 1,118.9 in 2019. During the same period, inflation continued to decelerate and maintained a single digit whereby in 2020 inflation rate was 3.3 percent compare with 3.4 percent recorded in 2019.

**ii. Resource Mobilization**

**a. Domestic Revenue**

Estimated domestic revenue (excluding LGAs own sources) for the year 2020/21 was TZS 23,250.6 Billion. As at 30 June 2021, actual revenue collection was TZS 19,837.7 billion, equivalent to 85.3 percent of the approved revenue estimate. During the period, actual collection from Tax Revenue was TZS 17,624,454.4 million equivalents to 86.7 percent of the estimated target of TZS 20,325,779.9 million. The actual collection from non- tax revenue (excluding LGAs own sources) was TZS 2,213,225.8 million equivalent to 75.7 percent of the estimated target of TZS. 2,924,802.4 million.

**b. Grants and Concessional Loans**

During the year 2020/21, the Government continued to strengthen implementation of Development Cooperation Framework (DCF) which led to mobilization of grants and concessional loans amounting to TZS 2,660.1 billion equivalents to 93 percent of annual estimates of TZS 2,874.4 billion. Out of these total disbursements, General Budget Support (GBS) was TZS 210.2 billion; equivalent 152 percent of the annual estimates, Basket funds amounted to TZS 252.5 billion equivalents to 92 percent of the annual estimates, Project fund disbursements amounted to TZS 2,197.4 billion equivalents to 89 percent of the annual budget estimates.

**c. Government Borrowing**

**• Domestic borrowing**

In the financial year 2020/21, the Government planned to borrow TZS 4,904.25 billion from the domestic market. As at 30 June 2021, the Government borrowed TZS 4,904.16 billion equivalent to 100 percent of the target.

**• External Non-Concessional Borrowing**

In the financial year 2020/21, the Government planned to borrow TZS 3,035.63 billion from non-concessional sources to finance development projects. As at June 30 2021, a total of TZS 3,186.26 billion was raised equivalent to 104.9 percent of the planned target.

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**REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE 2021**

**STATEMENT BY THE MINISTER FOR FINANCE AND PLANNING (Continued)**

**iii. Government Debt Management**

In order to ensure sustainability of Government Debt, in financial year 2020/21, the Government continued to manage debt through: review and update of the Medium-Term Debt Strategy which aims at reducing cost of borrowing lowering borrowing risk; prepare and issue guideline for preparation of development projects which are to be financed through borrowing; and conduct Debt Sustainability Analysis (DSA) in December 2021 which confirmed that, the Government debt is sustainable in the short, medium and long term. The debt indicators showed that for the year 2021/22: the present value of public debt to GDP was 31.8 percent compared to the threshold 55 percent; present value of external debt to GDP was 18.8 percent compared to the threshold of 40 percent; present value of external debt to export was 132.9 percent compared to the threshold of 180 percent. Furthermore, external debt service to export was 14.9 percent compared to threshold of 15 percent.

**iv. Preparation and Management of National Plans and Government Budget**

During the year 2020/21, the Ministry continued to improve and manage National Plan and Budget by implementing the following:

- (a) Preparation and Publication of Budget Estimate Books (Vol. II, III, IV) as passed by the Parliament for 2020/21;
- (b) Preparation and Publication of Annual Budget Execution Report for 2019/20 and Quarterly Budget Execution Report (BERs) for the year 2020/21;
- (c) Preparation of Budget Reallocation Books Volume I (reallocation between Votes) and Volume II (reallocation within Vote ) for 2019/20 and Semi-annual Budget Reallocation Books Volume I (reallocation between votes) and Volume II (reallocation within votes) 2020/21;
- (d) The Economic Survey Report for the year 2020 and the Government budget speech for the year 2021/22 were prepared and tabled at the Parliament;
- (e) Government Financial Statistics were reviewed to comply with Government Financial Statistic Manual 2014 (GFSM2014);
- (f) Third National Five-Year Development Plan 2021/22 - 2025/26 (Swahili and English versions) was prepared and approved by the Parliament;
- (g) Annual Development Plan 2021/22 was prepared and approved by the Parliament;
- (h) Government Monitoring and Evaluation Framework for development projects was prepared;



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**REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE 2021**

**STATEMENT BY THE MINISTER FOR FINANCE AND PLANNING (Continued)**

- (i) National Project Management Information System (NPMIS) developed and deployed and 275 institutions has been registered in the system;
- (j) Situation Analysis for the review of National Population Policy 2006 and its implementation strategy was conducted;
- (k) National coordination framework for Implementation, Monitoring and Reporting Of Sustainable Development Goals (Swahili and English Versions ) and roadmap for its implementation prepared; and
- (l) Annual implementation report for sustainable development goals was prepared.

**v. Government Asset Management**

In continuing to improve accountability and transparency in management of Government assets, the following interventions were implemented in the year 2020/21:

- (a) Asset Disposal module in the Government Assets Management information System (GAMIS) was Developed and integrated with Government electronic Payment Gateway (GePG) for payment of collection of Disposed assets and Advance Loan System for motor vehicles loaned to public servants; and
- (b) 496 Ministries, Department and Agencies (MDAs) have been connected to GAMIS and 957 Staffs from 496 MDAs were trained to use Government Asset Management Information System in a module of Asset Registration.

**vi. Public Expenditure Control and Management**

In effort to continue improving expenditure control and management of public funds, the following interventions were implemented in 2020/21:

- (a) Verification of arrears was conducted to 274 institutions to ensure the amount claimed by service providers, contractors and staff is accurate before effecting payments;
- (b) Special audit was conducted to various institutions and construction projects to ensure there is value for money. The Institutions and projects audited include: SWiOFish (Ministry of Livestock and Fisheries), Mchinga-Makongondela Chingweje road (Nanyumbu DC), Culvert Ndumbwi River in Kinondoni; DVTCS (VETA), Program for Results (EP4R) in 14 Region, Tanzania Ports Authority, New oil jetty and Tanks Farm (Oil terminal), Construction of 2115MW Julius Nyerere Hydropower Project-JNHPP, Construction of modern warehouse and Bus Terminal (Nanyumbu DC), MBAKA bridge (TANROADS), Export Credit Guarantee Scheme; and
- (c) Training were provided to 30 internal auditors from MDAs and RSs on preparing Management responses and Action Plan; 22 internal Auditors from RSs on

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**REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE 2021**

**STATEMENT BY THE MINISTER FOR FINANCE AND PLANNING (Continued)**

- (d) Preparing Risk –Based Audit Plan And Report writing Skills; and 26 Internal Auditors and 26 Risk Management Coordinators from 26 urban water and sanitation Authorities on Fraud Risk Management.

**vii. Financial Information System Management**

The Ministry continued to design, develop, install and manage financial information system in order to strengthen management of public funds. The following interventions were undertaken:

- (a) MUSE system was integrated with GePG, PlanREP-TR, PlanREP-LGA, CBMS, ERMS and Commercial Banks (NMB and CRDB). In addition, Government continue to integrate financial information system to easily exchanged of information whereby GSPP was integrated with HCMS, NPMIS was integrated with GeRAS, PlanREP-TR was integrated with CBMS and D-Fund was integrated with GeRAS and CBS/CDS (BoT);
- (b) 64 MDAs, 26 RSs, 26 Sub-Treasuries, 39 Agencies and 4 Embassies (Kampala - Uganda, Maputo - Mozambique, Kinshasa - DRC and Kigali – Rwanda) were trained and connected with MUSE system; and
- (c) 49 Public institutions were connected with GePG system hence makes a total of 709 Government entities using the System.

**viii. Public Enterprises Management**

During the year under review, the Ministry strengthen Office of Treasury Registrar (OTR) performance, by embarked on system-based reforms aiming at reducing time, deliver quality and efficient services to its stakeholders. The following initiatives were implemented:

- (a) Development of the Financial Analysis Reporting System (FARS) to enhance capturing of financial data from public and statutory corporations (PSCs);
- (b) Board Management Information System (BMIS) to simplify management of board appointments, store members' information and generate various reports was developed;
- (c) Planning and Reporting System (PLANREP) for automation of the planning and budgeting processes was developed in order to smoothen the process of planning and budgeting, monitor and control execution of budgets of PSCs. Up to June 2021 a total of 229 out of 237 PSCs have prepared their 2021/22 budget PLANREP; and
- (d) Geographical Information System & Business Information System (GIS/BIS)

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**STATEMENT BY THE MINISTER FOR FINANCE AND PLANNING (Continued)**

was developed for assets management of privatized and un-privatized assets entities, to simplify the process of conduct post privatization monitoring and evaluation of which business processes such as finalization of liquidation management, review of sale agreements for privatized enterprises and transfer of ownership will be conducted in the system.

**ix. Accounting for Government Funds**

The Ministry implemented the following interventions in order to improve accounting of Government funds:

- a) Government Consolidated Financial Statements prepared;
- b) Technical support to Public sector entities in respect of the management and operations of Finance and Accounting Procedures Standards and practices provided and improved;
- c) All Government Expenditure managed and controlled in accordance with Exchequer Releases and Warrant of Funds;
- d) Government Consolidated Fund managed and Accounting for tax, non tax revenue collections and External Resources was done;
- e) Cash flow forecasted, Open and close Government bank accounts managed;
- f) Matured debts payments facilitated;
- g) Physical verification of pensioners conducted;
- h) Treasury Pension Payment System (TPPS) expanded to sub-treasuries in order to extend services to pensioners;
- i) Pensioner's Bank Account and data was verified; and
- j) Continuing to pay pension and Mirathi fund to respective beneficiaries on time after receiving the complete documentations from respective institutions.

**x. Anti-money Laundering**

In the financial year 2020/21, the Ministry continued to undertake various interventions for preventing money laundering activities as follows:

- (a) Translation of the Anti-Money Laundering Act, 2006 into Kiswahili;
- (b) Inspection Manual for insurance sector was developed among others, it provides inspection procedures to be followed before and after inspections;
- (c) 719 Suspicious Transaction Report (STRs) were received, 84 intelligence packages were disseminated to Law Enforcement Agencies (LEAs) for investigations and
- (d) 2,116 Cross Border Declaration of Currency Reports were received from border points;
- (e) Strategic analysis for Money Laundering/ Terrorist Financing was conducted; and
- (f) 24 officials from TRA, Police, Immigration, Drug Control and Enforcement Authority, PCCB and NPS were trained on proper use of financial intelligences reports on their day-to-day operations.

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**STATEMENT BY THE MINISTER FOR FINANCE AND PLANNING** (Continued)

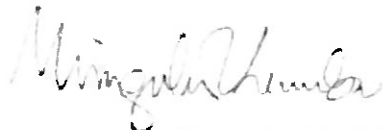
**4. Challenges**

During the period under review, the Ministry face the following challenges:

- i. Tax evasion and Revenue leakages;
- ii. Collection of property tax which has lead the Government to change the collection modality from time to time;
- iii. Inadequate legal framework to govern public asset management.

**5. Actions taken and way forward**

- i. Strengthening domestic revenue collection and administration;
- ii. In strengthening property tax collection, the Government has introduced measures to address the shortcomings with the view to increasing efficiency and administration; and
- iii. Enhancing reviews, development and implementation of policy, legislation and guideline for Public Assets Management.



Dr. Mwigulu Lameck Nchemba Madelu (Mb.)  
**MINISTER FOR FINANCE AND PLANNING**

11th March 22

Date

**THE UNITED REPUBLIC OF TANZANIA  
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**REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE 2021**

**2. STATEMENT BY THE ACCOUNTING OFFICER**

**2.1. INTRODUCTION**

I'm pleased to present to the stakeholders of Public Debt and General Services, the Financial Statements for the financial year ended 30 June 2021. The Financial Statements have been prepared in accordance with the International Public Sector Accounting Standards (IPSAS) Accrual Basis and General Accepted Accounting Principles (GAAPs). The submission of these Financial Statements is in fulfilment of Public Finance Act Cap 348

**2.2. IMPLEMENTATION OF THE PLAN AND BUDGET**

During the Financial Year 2020/21 Public Debt and General Services – Vote 22 continued successfully to meet its budget objectives which aimed at achieving its targets within the Strategic Plan of the Ministry of Finance and Planning. Table 1 below shows the implementation of plans and budget.

**Table 1: Implementation of plan and budget**

<b>S/N</b>	<b>DETAILS</b>	<b>2020/21 TZS '000'</b>	<b>2019/20 TZS '000'</b>	<b>DIFFERENCE TZS '000'</b>
1.	Budget	10,061,693,312	9,720,260,897	341,432,415
2.	Exchequer received	9,359,337,029	9,718,523,571	(359,186,542)
3.	Actual expenditure	9,342,389,817	9,716,284,344	(373,894,527)

- (i) The exchequer issues received was TZS 9,359,337,029,644, out of which TZS 9,342,318,352,109 was actual expenditure; TZS 12,946,990,944 was transferred to Miscellaneous Deposit as commitment and the unspent exchequer issue balance of TZS 4,000,086,591. have been transferred to the paymaster general's account;
- (ii) The Expenditure of TZS 9,342,389,952,109 includes Debt service TZS 7,904,727,859,129 Statutory contributions (Social welfare schemes) TZS 1,051,014,940,851; Pension TZS 371,152,769,389; Public Officers' salaries TZS 7,297,505,558 ,and the remaining balance of TZS 8,196,877,182 covered the other payments such as Judges allowances Capital Markets and Securities Authority; Dar-es-salaam Stock Exchange; Agency Fees; and Advertisement and Publications.

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**STATEMENT BY THE ACCOUNTING OFFICER (Continued)**

**2.3. ACHIEVEMENTS**

The main achievements of planned target include:-

- i. Successfully serviced the External and Domestic Debt that fell due for the period under review;
- ii. Maintenance and validation of Public Debt Database (CS DRMS 2000+);
- iii. Successfully kept and well maintained an updated Treasury Pension Payment System (TPPS);
- iv. Successful physical verifications of pensioners';
- v. Successful payment of contract gratuity to the Regional and District Commissioners;
- vi. Timely paid personal emoluments to Public Officers as well as terminal benefits to Government's Pensioners;
- vii. Remittance of statutory contributions to the Social Welfare Schemes; Workers Compensation Fund; National Health Insurance Fund; and
- viii. Timely preparation and dissemination of public debt and other reports to various stakeholders.

**2.4. CHALLENGES**

During the Financial Year 2020/21, the Public Debt and General Service faced the following Challenges:

- i. Some of the demand notes and disbursements notifications from External Creditors and Projects Managers were not received on time;
- ii. Late submission of retirees files and incomplete or missing important documents or information in files for payment processing;
- iii. Additional cost to the Government due to penalties and surcharges on employees contribution caused by employer's failure to update the employee's contributions information on time, especially for those who have been promoted.

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**STATEMENT BY THE ACCOUNTING OFFICER** (Continued)

**2.5. WAY FORWARD**

Management shall do the following to address the aforementioned challenges:-

- i. Improve further communication with beneficiaries on the importance of early submission of the debt demand notes and disbursements reports directly to the Accountant General's Office and continue conducting disbursement tracking exercise;
- ii. Enhance awareness to the Government officials (Human Resources Officers, Accountants etc) on the importance of updating employees information on time and proper documentation of all relevant documents of their employees expecting to retire in the near future and submit them on time for terminal benefits payments; and
- iii. Conducting awareness campaigns through media to alert pensioners on updating their information such as Bank Accounts and others in order to smoothen pension payments and aid pensioners' database verification.

**2.6. PROJECT IMPLEMENTATION**

There was no project under Vote 22

**2.7. AUDIT COMMITTEE OF THE PUBLIC DEBT, MEMBERS AND FUNCTIONS**

**2.7.1 AUDIT COMMITTEE**

The Audit Committee members were appointed by the Accounting Officer (Accountant General). The Committee deals with all matters relating to finances under the Public Finance Regulation No. 31 (1) of the Public Finance Act Cap. 348. The Committee members are as shown in the table below:

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**STATEMENT BY THE ACCOUNTING OFFICER (Continued)**

**Table 2: Audit Committee members (Out Going)**

<b>Name</b>	<b>Position</b>	<b>Age</b>	<b>Qualification/ Discipline</b>	<b>Nationality</b>	<b>Date of Appointment</b>
Dr. Frederick Mwakibinga	Chairperson	55	CSP(T), MBA(Finance) PhD (Logistics)	Tanzanian	March 2018
CPA Anna Mhere	Member	53	CPA(T), PGD(Acc), ADA	Tanzanian	March 2018
CPA Ng'anisa Massawe	Member	56	CPA(T), MBA(Finance & Banking)	Tanzanian	March 2018
Mr. Alfred Dede	Member	47	BA(HR Mgt), PGD (IFR), MBA(HR Mgt)	Tanzanian	March 2018
CPA Williard Kalulu	Member	50	CPA(T), PGD(Acc), ADA	Tanzanian	March 2018
Mr. Damas Kisinda	Secretary	58	ADA	Tanzanian	March 2018

The Audit Committee members were appointed by the Accounting Officer (Accountant General) effective from 16 April 2018. The Committee deals with all matters relating to finances under the Finance Public Finance Act CAP.348

**2.7.2 AUDIT COMMITTEE FUNCTIONS**

During the Financial year ended 30 June 2021, the Audit Committee conducted four (4) Ordinary meeting as shown below:

**Table 3: Attendance of the Audit Committee members**

<b>S/N</b>	<b>Name</b>	<b>Ordinary Meetings attendance</b>			
		<b>25/09/2020</b>	<b>11/11/2020</b>	<b>05/02/2021</b>	<b>05/03/2021</b>
1	Dr. Frederick Mwakibinga	P	P	P	P
2	CPA. Anna Mhere	A	P	P	A
3	CPA. Ng'anisa Massawe	P	P	A	P
4	Mr. Alfred Dede	P	P	P	P
5	CPA. Williard Kalulu	A	P	A	A
6	Mr. Damas Kisinda	P	P	P	P

**KEY:** P – Present A – Absent with apology



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**STATEMENT BY THE ACCOUNTING OFFICER** (Continued)

**2.7.3 NEW AUDIT COMMITTEE**

The new Audit Committee members were appointed by the Accounting Officer (Accountant General) effective from 1 September 2021. And the names for chairman and the members are show in the table below:

**Table 4: Audit Committee members (New members)**

<b>Name</b>	<b>Position</b>	<b>Age</b>	<b>Qualification</b>	<b>Nationality</b>	<b>Date of Appointment</b>
Alex Haraba	Chairperson	48	MBA(F&B),ADMA,CSP(T)	Tanzanian	01.09.2021
Evaristo Mwalongo	Member	52	MSc.Auditing Mgt & Consultancy,CPA(T), BSc Statistics	Tanzanian	01.09.2021
Neema Michael Lutula	Member	48	MSc.(Act.MGT),BA(Statistics)	Tanzanian	01.09.2021
Ester Mwakilima	Member	57	ACPA, MSc(A&F)	Tanzanian	01.09.2021
Eng.Joseph Michael Marco	Member	40	MSc.Eng	Tanzanian	01.09.2021
Abraham Simwela	Secretary	42	CPA(T),MSc(A&F), ADA	Tanzanian	01.09.2021

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**STATEMENT BY THE ACCOUNTING OFFICER** (Continued)

**2.7.4 AUDIT COMMITTEE FUNCTIONS**

**Table 5: Audit Committee Functions**

1.	Review and discuss Financial Statements and Management Letter for the year ended 30 June 2020.	Financial Statements for the year ended 30 June 2020 were reviewed by the Audit Committee in the meeting held on 25 September 2020.
2.	Review and discuss Internal Audit Quarterly Reports for the financial year 2020/21.	The Committee reviewed Internal audit quarterly reports for the fourth quarter of the financial year 2020/21
3.	Review and discuss Management Letter for the year ended 30 June 2020.	Management Letter for the year ended 30 June 2020 was reviewed in the meeting held on 5 March 2021
4	Review and approve annual internal audit plan for the year 2021/2022.	The Committee reviewed and approved the 2021/22 Internal Audit plan on 25 June 2021

.....  
CPA Leonard J. Mkude  
**Accounting Officer**

11<sup>th</sup> March, 2022  
**Date**

**THE UNITED REPUBLIC OF TANZANIA  
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**REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE 2021**

**3 STATEMENT OF MANAGEMENT RESPONSIBILITIES**

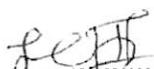
Management of Public Debt and General Services is responsible for the preparation of the annual Financial Statements, which give a true and fair view of the entity's state of affairs and its operating results in accordance with International Public Sector Accounting Standards (IPSAS) on Accrual Basis, and in conformity with the provision of the Public Finance Act CAP 348.

This responsibility includes: designing, implementing and maintaining internal controls relevant to the preparation and presentation of the financial statements that are free from material misstatement, whether on account of fraud or error, selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances which provide reasonable assurance that the transactions recorded are within statutory authority, and properly record the use of all public financial resources accordingly.

To the best of our knowledge, our systems for internal control has operated adequately throughout the reporting period and that the records and underlying accounts provided a reasonable basis for the preparation of the Financial Statements for the year ended 30 June 2021.

We accept responsibility for the integrity of these financial statements, the information they contain and their compliance with the Public Finance Act CAP 348; International Public Sector Accounting Standards (IPSAS) Accruals basis; and Guidelines issued from time to time by Paymaster General and Accountant General.

Management is taking responsibility of building confidence to users of these financial statements that they portray the true and fair view of the state of affairs of Vote 22. Nothing has come to the attention of management that the operations of Vote 22 will not remain a going concern for the next twelve months from the date of these statements.

  
.....  
CPA Leonard J. Mkude  
**Accounting Officer**

11<sup>th</sup> March, 2022  
**Date**

THE UNITED REPUBLIC OF TANZANIA  
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**4 DECLARATION OF THE HEAD OF FINANCE AND ACCOUNTING UNIT**

The National Board of Accountants and Auditors (NBAA) according to the power conferred under the Auditors and Accountants (Registration) Act. No. 33 of 1972, as amended by Act No. 2 of 1995, requires financial statements to be accompanied with a declaration issued by the one responsible for the preparation of financial statements of the entity concerned.

It is the duty of a Professional Accountant to assist the Management to discharge the responsibility of preparing financial statements of an entity showing true and fair view of the entity position and performance in accordance with applicable International Accounting Standards and statutory financial reporting requirements. Full legal responsibility for the preparation of financial statements rests with the Management Responsibility statement on an earlier page.

I, **CPA Peter Abong'o Mathew** being the Principal Accountant of Public Debt and General Services (Vote 22) hereby acknowledge the responsibility of ensuring that financial statements for the year ended 30 June 2021 have been prepared in compliance with applicable accounting standards and statutory requirements. I thus confirm that the financial statements give a true and fair view position of Public Debt and General Services (Vote 22) as on that date and that they have been prepared based on properly maintained financial records.

Signature:  .....

Position: **Principal Accountant**

NBAA Membership No: **ACPA 2827**

Date: **11<sup>th</sup> March, 2022**





## **Commentary on the Financial Statements**



**THE UNITED REPUBLIC OF TANZANIA  
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**REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE 2021**

**5 COMMENTARY ON THE FINANCIAL STATEMENTS**

**5.1. INTRODUCTION**

I am pleased to present to the Debt and Pension Management Stakeholders as well as the public at large the Financial Statements for the year ended 30 June 2021. The Financial Statements have been prepared in accordance with the International Public Sector Accounting Standards (IPSAS) Accrual Basis. The submission of these Financial Statements is in fulfilment of Public Finance Act CAP 348 and instructions issued by the Ministry of Finance and Planning.

Vote 22 implemented its annual budget based on the Medium Term Expenditure Framework and the rolling Medium Term Strategic Plan of the Ministry of Finance and Planning, covering the period of Five Consecutive financial years from 2017/18 to 2021/22.

The financial statements prepared includes; statement of financial performance, statement of financial position, statement of changes in net asset/ equity, cash flows statement, statement of comparison of budget and actual amounts and notes to the financial statements as well as supplementary information such as summary of appropriation account, statement of vote, analysis of outstanding liabilities by age wise and statement of outstanding Public debt as at 30 June 2021.

**5.2. OVERVIEW OF THE FINANCIAL INFORMATION**

Original approved budget for Public Debt and General Services for the financial year 2020/21 was TZS 10,487,786,822,000. During the year, Vote 22 made a virement of fund amounting to TZS 426,093,510,144. The major reason for the virement was domestic market under performance for the short term instrument and cancellation of June 2020 Treasury bill auction as well as debt service suspension initiative (DSSI) qualifying loans which were budgeted for but not serviced during the year. Hence, closed the year with a final budget of TZS 10,061,693,311,857. However the amount received was TZS 9,359,329,004,644 an amount lower by TZS 702,364,307,213 from its final approved budget.



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**COMMENTARY ON THE FINANCIAL STATEMENTS (*continued*)**

**Table 6: Summary of Financial overview**

Description	2020/21	2019/20	Major Reason for Increase/Decrease
Total Revenue	3,993,508,299,053	4,024,230,706,692	Total revenue for the current year is lesser than the previous year due to current year exchange loss realization compared to previous year gain.
Total expenses and Transfers	11,756,157,541,213	7,623,035,482,563	Increase was due to realization of foreign currency Translation loss as well as increase of non cash Disbursement transfer compared to previous year
Surplus / (Deficit) for the year	(7,762,649,242,160)	(3,598,804,780,870)	Increase was due to realization of foreign currency Translation loss as well as increase of non cash Disbursement transfer compared to previous year
Current Assets	1,174,943,648,927	591,226,407,818	Increase in Current Asset is due to increase in Cash & cash equivalent as a result of inclusion of EFT Pension Account, Mirathi Cash Account , Redemption cash account and unapplied cash account, which were previously not included Also the Increase in Prepayment due to increase of debt obligation falling due early July 2021, affected the Current Asset, compared to previous year
Current Liabilities	1,415,414,944,445	831,985,278,424	Increase in Current Liabilities is due to increase in Deposits caused by inclusion of EFT Pension Account, Mirathi Cash Account , Redemption cash account and unapplied cash account, as an improvement in reporting of financial statements. Also there was an increase of Pension provision due to increased number of expected Retirees, compared to previous year
Non Current Liabilities	64,519,633,038,115	56,756,696,220,867	Increase in Non Current Liabilities is due to exchange loss, disbursement from existing external loans, technical arrears from bilateral creditors and new borrowing from external and Domestic
Net Asset/Equity	(64,760,104,333,633)	(56,997,455,091,473)	Increase in Net Asset/Equity is due to exchange loss, disbursement from existing external loans, technical arrears from bilateral creditors and new borrowing from external and Domestic

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**COMMENTARY ON THE FINANCIAL STATEMENTS (continued)**

**5.2.1. REVENUE**

**5.2.1.1 EXCHEQUER ISSUES NOTIFICATION**

During the financial year 2020/21, the exchequer received amounted to TZS 9,359,337,029,644 compared to the TZS 9,718,523,570,816 received in the previous Financial Year of 2019/20. There was a decrease of TZS 359,214,766,172. The major reason for the decrease was the adoption of Debt Service Suspension Initiative resulted from COVID 19 Pandemic as well as market under performance for the short term instrument and cancellation of June 2020 Treasury bill Auction.

**5.2.1.2 EXCHEQUER REVENUE**

Total revenue for the year under review is TZS 9,355,336,943,053 from non-exchange transactions. Out of the total Revenue, Exchequer revenue is TZS 3,993,508,299,053 which is the amount recognized after amortization of deferred income during the year. The difference is netted with repayment of principal in domestic and external loans as they do not form part of Exchequer Revenue. In comparison with previous year, Exchequer Revenue has increased by TZS 56,510,610,404 due to increase in operating expenses.

**5.2.2. EXPENSES**

**5.2.2.1 Interest expenses**

Actual debt Service on interest was TZS 2,384,420,779,392 (where by Domestic debts was TZS 1,671,327,748,321 and External Debt was TZS 713,093,027,071) compared to TZS 2,354,298,891,515 (Domestic debts was TZS 1,46.05 Billion and External Debt was TZS 893.25) Billion of the previous Financial Year, making an increase of debt service amounting to TZS 189,035,458,180 due to increase in domestic debt services.

**5.2.2.2 Foreign exchange gains/loss**

During the year 2020/21, Foreign Exchange loss of TZS 917,445,160,200 was recorded compared to foreign exchange gain of TZS 87,233,013,043 in previous year. The loss resulted from weakening of local currency (TZS) against major foreign currencies used at the end of financial year 2020/21.

**5.2.2.3 Other Expenses**

Other expenses include agency fees, bank charges and commissions, disbursement transfer non-cash, Liquidity management cost, and Loan management and servicing fees. During the year 2020/21 other expenses was TZS 6,862,599,281,496 compared to TZS 3,722,889,529,565 of the previous year 2019/20. There was an increase of TZS 3,139,709,751,931 as a result of re-classification of liquidity management cost of TZS 13,212,371,372 which was previously classified as interest expense; other reason was an increase of disbursement transfer - Non cash.

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REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE 2021  
**COMMENTARY ON THE FINANCIAL STATEMENTS (continued)**

**5.2.2.4 Social Benefits**

The actual expenditure for the year ended 30 June 2021 was TZS 516,051,216,989 compared to TZS 495,446,225,580 of the previous Financial Year. There was an increase of TZS 20,604,991,409 due to increase in number of retirees especially TPDF.

**5.2.2.5 Supplies and consumables used**

During the year under review, actual expenditure incurred to advertise Government security auctions was TZS 159,384,000 compared to TZS 155,212,000 that was spent in the previous financial year. There was an increase of TZS 4,172,000 as advertisement cost, due to debut issuance of a 25year's Treasury bond.

**5.2.2.6 Wages, salaries and employees benefits**

Wages, salaries and employees benefit comprise of contributions to Social welfare schemes, judges' allowance and salaries to public officers. Actual expenditure as at 30 June 2021 was TZS 1,061,516,528,193 compared to TZS 1,049,612,626,266 that was spent in the previous Financial Year. There was an increase of TZS 11, 903,901,927 due to increase in contributions to pension schemes as a result of new employment and promotion.

Contributions to Social welfare Schemes includes Workers Compensation Fund (**WCF**), Pension Funds **PSSSF** (*GEPF, LAPF, PPF, NSSF & PSPF*), **ZSSF** and National Health Insurance Fund (**NHIF**). During the year under review an amount of TZS 1,051,288,422,635 was paid compared to TZS 1,038,261,667,220 in the previous financial year, recording an increase of TZS 13,026,755,415 as a result of new employment and promotion.

**5.2.2.7 Grants, subsidies and other transfer payments**

Grants, subsidies and other transfer payments was TZS 13,965,190,944, out of which TZS 1,018,200,000 relates to filing fee in favour of Capital Market and Security Authority (CMSA) and commitment of TZS 12,946,990,944 which is the amount transferred to Miscellaneous Deposit Account in respect of Bank charges TZS 3,200,000,000 and upfront fee TZS 9,746,990,944.

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**COMMENTARY ON THE FINANCIAL STATEMENTS (continued)**

**5.2.3. ASSET**

Total asset at the end of financial year comprised of current asset only amounting to TZS 893,556,330,492 of which TZS 439,761,747,155 was cash and cash equivalent and TZS 453,794,583,337 was prepayment. Compared to previous year, total assets increased by TZS 302,329,922,674 the increase is attributed by introduction of new items that are forming part of cash and cash equivalent in the year under review such as Mirathi, EFT pension, Redemption and Unapplied cash account respectively.

**5.2.3.1 Cash and Cash equivalent**

Cash and cash equivalent as at 30 June 2021 was TZS 439,761,747,155 comprising of Deposit cash account TZS 41,949,950,628; EFT pension cash account TZS 1,389,654,802; Mirathi cash account TZS 410,280,055; Redemption cash account TZS 395,902,163,417 and Unapplied cash account TZS 109,698,252. Compared to previous year, cash and cash equivalent has increased by TZS 158,213,622,861. An increase is attributed by introduction of new items that are forming part of cash and cash equivalent in the year under review such as Mirathi, EFT pension, Redemption and Unapplied cash account.

**5.2.3.2 Prepayment**

During the period under review, prepayments of TZS 453,794,583,337 were recorded compared to TZS 309,678,283,525 in previous financial year. The increase was due to increase of debt obligation falling due early July 2021.

The reported prepayments were in respect of the following items:-

- |   |                       |
|---|-----------------------|
| i. External Debt – Principal repayments   | - TZS 34,252,581,898  |
| ii. External Debt – Interest              | - TZS 14,217,239,317  |
| iii. Domestic Debt – Principal repayments | - TZS 263,417,750,216 |
| iv. Domestic Debt – Interest              | - TZS 132,484,413,201 |
| v. Social Benefits- Pension               | - TZS 9,422,598,705   |

**THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF FINANCE AND PLANNING  
ACCOUNTANT GENERAL'S DEPARTMENT  
PUBLIC DEBT AND GENERAL SERVICES (VOTE 22)**

**REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE 2021**

**COMMENTARY ON THE FINANCIAL STATEMENTS (continued)**

**5.2.4. LIABILITIES**

Total liabilities at the end of financial year comprised of current liabilities and noncurrent liabilities amounting to TZS 65,653,660,664,126 of which TZS 1,134,027,626,010 was current liabilities and TZS 64,519,663,038,115 was noncurrent liabilities, compared to previous year, total liabilities increased by TZS 8,064,726,073,491. The increase is attributed by introduction of new items that formed deposit liability in the year under review such as Mirathi, EFT pension, Redemption and unapplied cash account respectively.

**5.2.4.1 Current liabilities**

During the year under review TZS 1,134,027,626,010 was current liabilities out of which Deposit was TZS 439,761,747,155; Provision was TZS 692,581,483,324; payable and accruals was TZS 1,684,395,531. Compared to previous year, current liabilities increased by TZS 301,789,256,242. The increase was attributed by introduction of new items that are forming part of current liabilities in the year under review such as Mirathi, EFT pension, Redemption and unapplied cash account respectively as well as an increase in provisions.

**5.2.4.1.1 Deposits**

Deposit as at 30 June 2021 was TZS 439,761,747,155 comprising of Deposit general TZS 41,949,950,628; EFT pension TZS 1,389,654,802; Mirathi Deposit TZS 410,280,055; Redemption account TZS 395,902,163,417 and Unapplied deposit account TZS 109,698,252. Compared to previous year, deposit has increased by TZS 157,960,531,517. The increase is attributed by introduction of new items that are forming part of deposit in the year under review such as Mirathi, EFT pension, Redemption and Unapplied cash account respectively.

THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF FINANCE AND PLANNING  
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PUBLIC DEBT AND GENERAL SERVICES (VOTE 22)

REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE 2021

**COMMENTARY ON THE FINANCIAL STATEMENTS (continued)**

**5.2.4.1.2 Payables**

During the financial year 2020/21 the total amount of TZS 1,684,395,532 was recorded as outstanding liabilities (payables) compared to TZS 2,224,007,311 reported last financial year 2019/20. The recorded payables are:-

i. Liquidity Management Cost	– TZS	228,587,241
ii. Interest on Deficit on Government Position	– TZS	1,082,579,898
iii. Advertisement and Publications	– TZS	14,355,000
iv. PSSSF	– TZS	260,603,084
v. ZSSF	– TZS	554,335
vi. WCF	– TZS	5,023,229
vii. NHIF	– TZS	92,692,745

**5.2.4.1.3 Provision**

Pension provisions for the year ended June 2021 was TZS 692,581,483,324 compared to TZS 548,213,146,819 provided in the previous year. The increase of TZS 144,368,336,505 is due to the increase in number of expected retirees.

The table below shows the movement of provisions in comparison with the financial year 2020/21.

**Table 7: Movement of Pension Provisions**

<b>MOVEMENT OF PROVISION FOR THE YEAR ENDED JUNE 2021</b>		
	<b>F/Y 2020/21</b>	<b>F/Y 2019/20</b>
<b>OPENING BALANCE</b>	<b>548,213,146,819</b>	<b>548,213,146,819</b>
<b>ADD:-</b>		
Addition for the year	515,719,801,000	551,114,971,500
<b>TOTAL</b>	<b>1,063,932,947,819</b>	<b>1,099,328,118,819</b>
<b>LESS:-</b>		
Payment for the year	371,351,464,495	551,144,971,500
<b>CLOSING BALANCE</b>	<b>692,581,483,324</b>	<b>548,213,146,819</b>

THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF FINANCE AND PLANNING  
ACCOUNTANT GENERAL'S DEPARTMENT  
PUBLIC DEBT AND GENERAL SERVICES (VOTE 22)

REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE 2021  
COMMENTARY ON THE FINANCIAL STATEMENTS (continued)

**5.2.4.2 Non - current liabilities**

Non-current liability comprises of external and domestic debt stock. Debt Stock as at 30 June 2021 amounted to TZS 64,519,633,038,115 compared to TZS 56,756,696,220,867 which was reported in previous year. Out of the total debt stock TZS 45,585,015,809,631 was External Debt while TZS 18,934,617,228,484 accounted for Domestic Debt. An overall increase in Debt stock was TZS 7,762,936,817,248 the reasons being exchange loss, disbursements from existing External loans, technical arrears from bilateral creditors and new borrowings from external and domestic sources during the year under review.

**5.2.4.2.1 Short Term and Long Term Loans**

Total stock of Public Debt Outstanding as at 30 June 2021 has been categorized into Short term and long term loans. Out of total Outstanding Public Debt of TZS 64,519,633,038,115: Short term loans amounted to TZS 8,628,208,192,540 compared to TZS 6,238,335,702,991 which was reported previous financial year while the Balance of TZS 55,891,414,170,900 was long term loans compared with TZS 50,518,360,517,875 which was reported in the previous financial year.

- i. Short term loans - TZS 8,628,208,192,540 consist of the following:-
  - Short term Domestic debt – TZS 4,111,092,390,540;
  - Current Portion of Domestic long term debt – TZS 1,465,761,520,000; and
  - Current Portion of External long term debt - TZS 3,051,354,282,000.
- ii. Long term loans - TZS 55,891,414,170,900 consist of the following:-
  - Long term Domestic Debt - TZS 13,357,763,517,944
  - Long term External Debt - TZS 42,533,661,527,631

**5.2.5. NET ASSET**

Net Asset includes Taxpayer's Fund and Accumulated Surplus/Deficit. The term Taxpayer's Fund was adopted by the Government in respect of initial residual value from Assets and Liabilities. Taxpayers fund is expected to be static after the lapse of IPSAS implementation transitional period which ended year 2016/17. Public Debt and General Services Net Asset worth was TZS (64,760,104,333,633) as at 30 June 2021 compared to TZS (56,997,455,091,473) for the previous year. An increase of TZS (7,762,649,242,160) resulted to increased surplus/deficit recognized during the year.

**THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF FINANCE AND PLANNING  
ACCOUNTANT GENERAL'S DEPARTMENT  
PUBLIC DEBT AND GENERAL SERVICES (VOTE 22)**

**REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE 2021  
COMMENTARY ON THE FINANCIAL STATEMENTS (continued)**

There was an adjustment of TZS 309,678,283,525 in the statement of changes in Net Assets/Equity during the year which affected previous year accumulated surplus/ deficit from TZS (15,282,460,357,851) to TZS (14,972,782,074,326) in order to reverse previous year's deferred income due to change in recognition criteria of prepayment

**5.3. CASH FLOW STATEMENT**

Cash Flow Statement comprises of Cash flow from operating activities, Cash flow from investing activities and Cash flow from financing activities.

**5.3.1 Cash Flow from operating activities**

During the year under review total of TZS 9,802,557,714,073 was received which includes TZS 9,359,337,029,644 exchequer receipt from Treasury and other receipts TZS 443,220,684,429 in deposit account. Total payment made was TZS 4,167,133,792,721 resulting to a Net Cash Flow from operating activities of TZS 5,635,423,921,352. The amount paid includes; TZS 1,061,252,146,409 for wages , salary and employee benefit; TZS 145,029,000 for supply and consumables used; TZS 371,351,464,495 for social benefit; TZS 285,007,061,568 being other payment made from deposit account; TZS 17,418,459,805 for other expenses; TZS 2,417,994,440,500 for interest expenses and TZS 13,965,190,944 for Grant, subsidies and other transfer payments.

**5.3.2 Cash Flow from financing activities**

Repayment of Loan (Principal) for domestic and external creditors is accounted under this item. The actual expenditure was TZS 5,473,210,211,900 (Domestic debt - TZS 3,094.12 Billion and External debt - TZS 2,379.09 Billion) compared to TZS 5,779,286,655,604 (Domestic debt -TZS 3,750.98 Billion and External debt - TZS 2,028.30 Billion) of the previous financial year, marking a decrease of TZS 306,076,443,704. The decrease was due to market underperformance of the short-term instruments and cancellation of June 2020 treasury bills auction resulting to a negative Net Cash Flow from financing activities of TZS 5,473,210,211,900. Cash flow from operating activities during the year under review was higher than Cash Flow from financing activities resulting to net increase of TZS 46,152,020,957 in cash flows statement..



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REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE 2021  
**COMMENTARY ON THE FINANCIAL STATEMENTS (continued)**

**5.3.3 Cash transfers**

Unspent fund during the year was TZS 4,000,086,591. The balance was refunded to the Consolidated Fund (PMG) as of yearend.

**5.4. CONTINGENT LIABILITIES/ASSETS**

As at 30 June 2021, the total Government Contingent Liabilities stood at TZS 231.40 Billion arising from Pension Funds' investments. Contingent Assets stood at TZS 24,560,975 arising from wrongly remitted Government contributions to NHIF from July 2002 to Jan 2016 in respect of Honourable Judges. Amount remitted to NHIF was TZS 102,188,110 of which TZS 77,627,135 has been reconciled and refunded while the remaining TZS 24,560,975 is still under reconciliation.

**5.5. DEBT FORGIVENESS/RELIEF**


During the year under review there was no debt relief /forgiveness.

**5.6. PURCHASE OF INTANGIBLE ASSETS**

There was no any purchase of intangible assets for the year ended 30 June 2021. Public Debt and General Services uses a Debt Management Software named CS DRMS 2000+ (Commonwealth Secretariat Debt Recording Management System) for its debt database. CS DRMS 2000+ is owned by the Commonwealth Secretariat.

**6 AUDITORS**

The Controller and Auditor-General (CAG) is a statutory auditor for the Public Debt and General Service pursuant to the provisions of Article 143 of the Constitution of the United Republic of Tanzania of 1977 and the Public Audit Act, Cap.418

  
CPA Leonard J. Mkude  
**Accounting Officer**

11<sup>th</sup> March, 2022  
Date



## **Financial Statements for the year ended 30 June 2021**

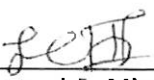


THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF FINANCE AND PLANNING  
ACCOUNTANT GENERAL'S DEPARTMENT  
PUBLIC DEBT AND GENERAL SERVICES (VOTE 22)

FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2021

STATEMENTS OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2021

	Note	2020/21 TZS	2019/20 TZS
<b>REVENUE</b>			
Amortization of Revenue Grants with Exchequer Revenue	16	3,993,508,299,053	3,936,997,688,649
Gain on Foreign Currency Translation	29	-	87,233,013,043
Total Revenue		<u>3,993,508,299,053</u>	<u>4,024,230,701,692</u>
<b>TOTAL REVENUE</b>		<b><u>3,993,508,299,053</u></b>	<b><u>4,024,230,701,692</u></b>
<b>EXPENSES AND TRANSFERS</b>			
<b>Expenses</b>			
Interest Expenses	27	2,384,420,779,392	2,354,298,891,515
Loss on Foreign Currency Translation	29A	917,445,160,200	-
Other Expenses	28	6,862,599,281,496	3,722,889,529,565
Social Benefits	23	516,051,216,989	495,046,225,580
Supplies and Consumables Used	24	159,384,000	155,212,000
Wages, Salaries and Employee Benefits	22	1,061,516,528,193	1,049,612,626,267
<b>Total Expenses</b>		<b><u>11,742,192,350,270</u></b>	<b><u>7,622,002,484,926</u></b>
<b>Transfer</b>			
Grants, Subsidies and other Transfer Payments	26	13,965,190,944	1,032,997,637
<b>Total Transfer</b>		<u>13,965,190,944</u>	<u>1,032,997,637</u>
<b>TOTAL EXPENSES AND TRANSFERS</b>		<b><u>11,756,157,541,213</u></b>	<b><u>7,623,035,482,563</u></b>
<b>Surplus / Deficit</b>		<b><u>(7,762,649,242,160)</u></b>	<b><u>(3,598,804,780,871)</u></b>

  
CPA Leonard J. Mkude  
Accounting Officer


11<sup>th</sup> March, 2022  
Date

THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF FINANCE AND PLANNING  
ACCOUNTANT GENERAL'S DEPARTMENT  
PUBLIC DEBT AND GENERAL SERVICES (VOTE 22)

FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2021

**STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2021**

	Note	2020/21 TZS	2019/20 TZS
<b>ASSETS</b>			
<b>Current Asset</b>			
Cash and Cash Equivalents	32	439,761,747,155	281,548,124,294
Prepayments	33	453,794,583,337	309,678,283,525
<b>Total Current Asset</b>		<b>893,556,330,492</b>	<b>591,226,407,818</b>
<b>TOTAL ASSETS</b>		<b>893,556,330,492</b>	<b>591,226,407,818</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Deferred Income (Revenue)	46	0	0
Deposits	47	439,761,747,155	281,548,124,294
Payables and Accruals	39	1,684,395,531	2,224,007,311
Provisions	45	692,581,483,324	548,213,146,819
<b>Total Current Liabilities</b>		<b>1,134,027,626,010</b>	<b>831,985,278,424</b>
Non-Current Liabilities			
Long-term Borrowings	41	64,519,633,038,115	56,756,696,220,867
<b>Total Non-Current Liabilities</b>		<b>64,519,633,038,115</b>	<b>56,756,696,220,867</b>
<b>TOTAL LIABILITIES</b>		<b>65,653,660,664,126</b>	<b>57,588,681,499,291</b>
<b>Net Assets</b>		<b>(64,760,104,333,633)</b>	<b>(56,997,455,091,473)</b>
<b>NET ASSETS/EQUITY</b>			
Capital Contributed by:			
Taxpayers/Share Capital	101	(42,024,673,017,147)	(42,024,673,017,147)
Accumulated Surpluses / Deficits		(22,735,431,316,486)	(14,972,782,074,326)
<b>TOTAL NET ASSETS/EQUITY</b>		<b>(64,760,104,333,633)</b>	<b>(56,997,455,091,473)</b>

  
CPA Leonard J. Mkude  
Accounting Officer

11<sup>th</sup> March, 2022  
Date

THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF FINANCE AND PLANNING  
ACCOUNTANT GENERAL'S DEPARTMENT  
PUBLIC DEBT AND GENERAL SERVICES (VOTE 22)

FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2021

STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 30 JUNE 2021

	Tax Payer's Fund	Accumulated Surplus/(Deficit)	Total
	TZS	TZS	TZS
Opening Balance as at 01 Jul 2020	(42,024,673,017,147)	(14,972,782,074,326)	(56,997,455,091,473)
Capital Fund	-	-	-
Adjustment	-	-	-
Surplus/ Deficit for the Year	-	(7,762,649,242,160)	(7,762,649,242,160)
<b>Closing Balance as at 30 Jun 2021</b>	<b>(42,024,673,017,147)</b>	<b>(22,735,431,316,486)</b>	<b>(64,760,104,333,633)</b>
Opening Balance as at 01 Jul 2019	(42,024,673,017,147)	(11,683,655,576,981)	(53,708,328,594,127)
Capital Fund	-	-	-
Adjustment	-	309,678,283,525	309,678,283,525
Surplus/ Deficit for the Year	-	(3,598,804,780,870)	(3,598,804,780,870)
<b>Closing Balance as at 30 Jun 2020</b>	<b>(42,024,673,017,147)</b>	<b>(14,972,782,074,326)</b>	<b>(56,997,455,091,473)</b>

  
CPA Leonard J. Mkude  
Accounting Officer


11<sup>th</sup> March, 2022  
Date

THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF FINANCE AND PLANNING  
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PUBLIC DEBT AND GENERAL SERVICES (VOTE 22)

FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2021

CASH FLOW STATEMENT FOR THE YEAR ENDED JUNE 2021

	2020/21 TZS	2019/20 TZS
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>RECEIPTS</b>		
Other Receipts	443,220,684,429	34,852,831,492
Funds Received	9,359,337,029,644	9,718,523,570,816
<b>Total Receipts</b>	<b>9,802,557,714,073</b>	<b>9,753,376,402,308</b>
<b>PAYMENTS</b>		
Wages, Salaries and Employee Benefits	1,061,252,146,409	1,049,634,683,341
Use of Goods and Services	145,029,000	155,212,000
Social Benefits	371,351,464,495	551,144,971,499
Other Payments	285,007,061,568	520,091,405
Other Expenses	17,418,459,805	4,993,087,396
Interest Expenses	2,417,994,440,500	2,327,869,734,413
Grants, Subsidies and other Transfer Payments	13,965,190,944	-
Bank Charges and Commission	-	3,200,000,000
<b>Total Payments</b>	<b>4,167,133,792,721</b>	<b>3,937,517,780,054</b>
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>5,635,423,921,352</b>	<b>5,815,858,622,254</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Investing Activities		
Acquisition of Property, Plant and Equipment	-	-
<b>Total Investing Activities</b>	<b>-</b>	<b>-</b>
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>-</b>	<b>-</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Financing Activities		
Grants refunded/ transferred	-	-
Cash Payments for other Financial Liabilities	5,473,210,211,900	5,779,286,655,604
Borrowing	-	-
<b>Total Financing Activities</b>	<b>5,473,210,211,900</b>	<b>5,779,286,655,604</b>
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>5,473,210,211,900</b>	<b>5,779,286,655,604</b>
<b>Net Increase</b>	<b>162,213,709,452</b>	<b>36,571,966,650</b>
Cash to be Surrendered to Holding Account	-	-
Cash to be Surrendered to PMG	4,000,086,591	2,239,226,562
Cash and cash equivalent at beginning of period	281,548,124,294	247,215,384,206
<b>Cash and cash equivalent at end of period</b>	<b>439,761,747,155</b>	<b>281,548,124,294</b>

  
CPA Leonard J. Mkude  
Accounting Officer

11<sup>th</sup> March, 2022  
Date


THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF FINANCE AND PLANNING  
ACCOUNTANT GENERAL'S DEPARTMENT  
PUBLIC DEBT AND GENERAL SERVICES (VOTE 22)

FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2021

STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS FOR THE YEAR ENDED 30 JUNE 2021

	Budgeted Amount		Actual Amount on Comparison basis (A)	Different Final Budget And Actual (B-A)
	Original Budget	Reallocations/ Adjustments	Final Budget (B)	
	TZS	TZS	TZS	TZS
<b>RECEIPTS</b>				
Funds Received	10,487,786,822,000	(426,093,510,144)	10,061,693,311,857	702,356,282,212
<b>Total Receipts</b>	<b>10,487,786,822,000</b>	<b>(426,093,510,144)</b>	<b>10,061,693,311,857</b>	<b>702,356,282,213</b>
<b>PAYMENTS</b>				
Grants, Subsidies and other Transfer Payments	965,000,000	53,200,000	1,018,200,000	(12,946,990,944)
Interest Expenses	2,870,582,468,000	(74,859,148,849)	2,795,723,319,151	377,728,878,651
Other Expenses	7,741,200,000	-	7,741,200,000	(9,677,259,805)
Social Benefits	543,453,885,000	(27,634,084,000)	515,819,801,000	144,468,336,505
Supplies and Consumables Used	280,000,000	-	280,000,000	134,971,000
Wages, Salaries and Employee Benefits	1,285,405,296,000	(208,470,236,000)	1,076,935,060,000	15,682,913,591
Cash Payments for other Financial Liabilities	5,779,358,973,000	(115,183,241,294)	5,664,175,731,706	190,965,519,806
Grants refunded/ transferred	-	-	-	-
<b>Total Payment</b>	<b>10,487,786,822,000</b>	<b>(426,093,510,144)</b>	<b>10,061,693,311,857</b>	<b>706,356,368,803</b>
<b>Net Receipts/ Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,000,086,591)</b>

11<sup>th</sup> March, 2022  
Date

  
CPA Leonard J. Mkude  
Accounting Officer







## **Notes to the Financial Statements**



THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF FINANCE AND PLANNING  
ACCOUNTANT GENERAL'S DEPARTMENT  
PUBLIC DEBT AND GENERAL SERVICES (VOTE 22)

FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2021

**NOTES TO THE FINANCIAL STATEMENTS**

**1. GENERAL INFORMATION**

The General information about the reporting entity

<b>PRINCIPAL PLACE OF BUSINESS</b> MINISTRY OF FINANCE AND PLANNING, GOVERNMENT CITY- MTUMBA, TREASURY STREET, P.O BOX 2802, 48468 DODOMA – TANZANIA.	<b>BANKER</b> BANK OF TANZANIA, 2 MIRAMBO STREET P.O.BOX 2939, 11884 DAR ES SALAAM - TANZANIA.
<b>ACCOUNTING OFFICER FOR VOTE 22</b> ACCOUNTANT GENERAL, GOVERNMENT CITY- MTUMBA, TREASURY STREET, P.OBOX 2802, 48468 DODOMA – TANZANIA	<b>LAWYERS</b> THE ATTORNEY GENERAL(AG), GOVERNMENT CITY- MTUMBA PLOT NO. 21 P.O BOX 630 DODOMA
<b>AUDITORS</b> CONTROLLER AND AUDITOR GENERAL(CAG), MKAGUZI HOUSE, 4UKAGUZI ROAD, PO BOX 950. 41104 TAMBUKARELI DODOMA.	

**2. BASIS OF PREPARATION**

These Financial Statements comply with International Public Sector Accounting Standards - Accrual Basis of Accounting. Financial statement has been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period. Moreover, the Financial Statements have been prepared in accordance with Public Finance Act CAP.348 and Comply with the requirements of International Public Sector Accounting Standards (IPSAS). The Financial Statements are presented in Tanzania Shillings (TZS).

**3. AUTHORIZATION DATE**

The Financial Statements were authorized for issue on \_\_\_\_\_ by:

  
\_\_\_\_\_  
**Accounting Officer**

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**4. REPORTING ENTITY**

The Financial Statements are for the Public Debt and General Services (Vote 22) under the Ministry of Finance and Planning.

**5. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies adopted, are consistent with those of previous years, as shown below.

**5.1 Revenue from non exchange transaction**

Revenue from non-exchange transactions mainly comprises Exchequer Revenue. Exchequer Revenue is recognized after amortization of Recurrent Deferred Income realized during the year under review except for the portion of expenditure on settlement of principal debt obligation. Amount that is recognized as revenue is posted to the Statement of Financial Performance as amortization of revenue grants while portion spent on settlement of principal obligation is offset against loan disbursements, exchange rate loss /gain and other adjustments. The net effect goes to the SFP as disbursement transfer non cash through other expenses.

**5.2 Expenses**

In performing daily activities, the Accountant General's Department records expenses in the Statement of Financial Performance when incurred and not necessarily when paid.

**5.3 Employment Benefits**

Employee benefits include salaries, pensions and other related - employment costs. Employee benefits are recognized on accrual basis. The Government operates a defined benefit plans. Different plans and contribution rates for employer and employees are detailed below:

**Table 8: Employment benefits**

No.	Name of the Fund	Employer Contribution	Employee Contribution
1	PSSSF	15%	5%
2	ZSSF	13%	7%
3	WCF	0.5%	-

The Government operates an insured (health benefit) plan where contributions are made by the employer and employee, each contributing 3% of gross salary of the respective

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employee except for Police Force, Prison Services, and Immigration Services and Fire Rescue Services where the Government contributes 6.25% which covers both contributions respectively. Also the Government contributes the whole amount of 6% that covers both employers and employees' contributions in respect of Honourable Judges, Regional Commissioners and District Commissioners.

**5.4 Grants Transfers and Subsidies**

Grants, subsidies and other transfer payments relates to filing fee in favour of Capital Market and Security Authority (CMSA) and commitments that are transferred to Miscellaneous Deposit Account in respect various expenses.

**5.5 Cash and Cash Equivalent**

Cash and bank balances in the statement of financial position comprise cash at bank and short-term deposits with an original maturity of three months or less, and is measured at amortized cost. For the purpose of the cash flow statement, cash and cash equivalents consist of cash and cash equivalents as defined. Cash and cash equivalent are available for use by the management. For vote 22, cash and cash is made up of balances of accounts of deposit nature at the end of financial year such as EFT Pension deposit general, redemption cash account and EFT Mirathi account.

**5.6 Prepayments**

These are the payments made before due date at the year end. Expenses in respect the same are recognised in the SFP in the year in which the fall due (succeeding year).

**5.7 Deferred Income**

This relates to Department grant received in which the related expenses have not been incurred, therefore the amount has been deferred to the next financial period, Grants received in monetary form for recurrent expenditure are recognized as deferred income revenue in the Statement of Financial Position and are released to the Statement of Financial Performance when recurrent expenditure is incurred. During the year under review there was no deferred income.

**5.8 Deposit**

Deposit comprises of Deposit general, EFT pension, and Redemption account TZS and Unapplied deposit account. These are committed fund and form part of cash and cash equivalent as well as liabilities in the SFP

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**5.9 Payables**

Payables form part of the obligations that fell due but were not settled in the year under review.

**5.10 Provision**

Provisions are made for future liabilities and expenses where has a present legal or constructive obligation as a result of past event, probable that the Department will Settle the obligation and the value can be reliably measured.

**5.11 Long Term and Short term Borrowing**

Short term borrowing is the portion of government obligation that is expected to mature within the next 12 months while long term borrowing is expected to mature after 12 months. For the financial year ended 30 June 2021, Public Debt and General Services had all these items which have been recorded and form part of liabilities in the SFP.

**5.12 Tax Payers Fund**

These are monies invested by the Government to satisfy individual or collective needs or to create future benefits. It includes all monies invested on capital expenditure.

**5.13 Financial Instrument**

This standard establishes new requirements for classifying, recognizing and measuring financial instruments to replace those in IPSAS 29, Financial Instruments: Recognition and Measurement. This Standard was supposed to be effective for annual financial statements covering periods beginning on or after January 1, 2022, however due to COVID-19 pandemic; its effectiveness has been deferred to 1 Jan 2023. The entity is currently assessing the impact of the standard;

**5.14 Foreign Currency Translation**

Refers to an accounting method used by vote 22 to restate foreign currency financial liabilities, expenses, gain and losses into domestic currency so that they can be recorded in the books of account. The process of foreign currency translation results in accounting foreign exchange gains and losses.

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**5.14.1 Functional and presentation currency**

The financial statements are presented in Tanzanian Shillings (TZS), which is the Government's functional and presentation currency.

**5.14.2 Transactions and Balances**

Foreign currency transactions are translated into Tanzanian Shillings using the exchange rates prevailing at the dates of transactions on flows, while the year – end balances (stock) are translated into Tanzanian Shillings using the exchange rate prevailing at year end date.

**5.14.3 Classification of Financial Instruments**

Financial instruments may be classified into cash instruments and derivative instruments. Financial instruments may also be divided according to an asset class, which depends on whether they are debt-based or equity-based. Vote 22 comprises of debt based financial instrument. Financial instruments include: - government treasury bills, government bonds, special bonds and government stock issued by the Bank of Tanzania on behalf of the Government.

**5.15 Financial Liabilities**

Financial liabilities refer to loans contracted from external and domestic sources. External loans are sourced from international institutions, bilateral creditors, Commercial and export credits. Domestic debt are borrowed from Commercial banks, pension Funds, Retail investors, insurance company and other official entities. All loans and borrowings are initially recognized at face value.

Borrowing costs are expensed in the period they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

**5.16 Related Party Transactions**

The Key Management Personnel of Public Debt and General Services includes the Accountant General who is the Accounting Officer, Assistant Accountant General – Consolidated Fund Services, Chief Accountant - Consolidated Fund Services and Chief Accountant - Pension. None of the key management personnel receives any remuneration or other benefits from Vote 22 for their roles. Their remunerations and other benefits are paid through Vote 23 - Accountant General Department.



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**5.17 Events after Reporting Date.**

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

- (a) Events that provide evidence of conditions that existed at the end of the reporting period adjusting events after the reporting period); and
- (b) Events with indicative of conditions that arose after the reporting period (non-adjusting events after the reporting period).

**6. SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS**

The preparation of the Government's financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future.

**6.1 Judgments**

In the process of applying the Government's accounting policies, management has made judgments, apart from those involving estimations, which have the most significant effect on the amounts recognized in the financial statements.

**6.2 Estimates and Assumptions**

The key assumptions concerning the future and other key sources of estimation uncertainty at the balance sheet date, that have a significant risk of causing a material judgments to the carrying amount of assets and liabilities within the next financial year are properly disclosed in the Financial statements.

**7. FUTURE CHANGES IN ACCOUNTING POLICIES**

Standards issued but not yet effective up to the date of issuance and some amendment thereon which might have impact in the entities financial statements are listed below. This listing of standards issued is those that the entity reasonably expects to have an impact on disclosures, financial position or performance when applied at a future date. The entity intends to adopt these standards when they become effective.

- **IPSAS 41 - Financial Instruments:** This standard establishes new requirements for classifying, recognizing and measuring financial instruments to replace those in IPSAS 29, Financial Instruments: Recognition and Measurement. This Standard was supposed to be effective for annual financial statements covering periods beginning on or after January 1, 2022, however due to COVID-19 pandemic, its effectiveness

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has been deferred to 1 Jan 2023. The entity is currently assessing the impact of the standard;

- **IPSAS 42 - Social Benefits:** This standard provides guidance on accounting for social benefits expenditure. It defines social benefits as cash transfers paid to specific individuals and/or households to mitigate the effect of social risk. Specific examples include state retirement benefits, disability benefits, income support and Unemployment benefits. The new standard requires an entity to recognize an expense and a liability for the next social benefit payment. This Standard was supposed to be effective for annual financial statements covering periods beginning on or after January 1, 2022, however due to COVID-19 pandemic; its effectiveness has been deferred to 1 Jan 2023. The entity is currently assessing the impact of the standard.

**8. EXCHANGE RATES**

All monetary amounts in the financial statements are expressed in Tanzanian Shilling, the legal tender shown as TZS. The Tanzanian Shilling closing rates for major currencies were:

**Table 9: Closing Exchange Rates-Source-BOT**

<u>Currency</u>	<u>30 June 2021</u>	<u>30 June 2020</u>
United States Dollar (USD)	2,310.3700	2,307.94
British Pound	3,195.7038	2,846.6132
Euro	2,747.0299	2,601.9716
Chinese Yuan	357.4266	326.1507
Kuwait Dinar	7,660.8860	7,495.7454
Japanese Yen	20.8649	21.5293
Special Drawing Rights	3,300.5946	3,178.42
Africa Unit of Accounts	3,320.71	3,132.93

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**9. RISK MANAGEMENT**

The Government is subject to a number of financial and operational risk, hazards and strategic risk and is responsible for ensuring appropriate risk management strategies and policies are in place within any mandate provided by legislation. Risk associated with activities carried under vote 22 - Public Debt and General services are as follows: -

**9.1 Interest Rate Risk**

Interest rate risk refers to the risk of loss due to adverse movement in interest rates. The Government strategically manages this type of risk by issuing a mix of fixed and floating rate debt. The majority portion of Public Debt Portfolio is fixed interest rate.

**9.2 Foreign Exchange Risk**

Foreign exchange risk refers to the risk of loss due to adverse movements in foreign exchange rates. The government is currently borrowing in a range of currencies in order to minimize the exchange rate risk that might be caused by borrowing in one currency. Such currencies include SDR, AUA, USD, GBP, EUR, Chinese Yuan, Kuwait Dinar, Saud Arabian Rial and Japanese Yen.

**9.3 Liquidity Risk**

Liquidity risk refers to the inability of the Government to meet its own obligations when they fall due. To manage this risk, the Government: -

- i. Maintains a well-defined Public Debt portfolio with different maturities.
- ii. Prepares Public debt annual budget to accommodate all debts to be settled during that respective year;
- iii. Projects its cash flows in a monthly, quarterly and annually and provides enough cash cover in advance to Bank of Tanzania to facilitate payments when they fall due; and
- iv. Monitors cash flows of the Government through Treasury Single Account (TSA) which has the ability to analyze the cash outturn.

**9.4 Credit Risk**

Credit risk refers to the risk of a loss due to the non-performance by counterparties to discharge an obligation. Financial instruments which subject the Government to credit risk include bank balances and receivables, advances and investments.

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The entities within the Government reporting entity manage their exposure to credit risk by:

- i. Maintaining credit exposure only with highly rated institutions, for which the probability of default is low. The credit worthiness of counterparties is continuously monitored;
- ii. Ensuring diversification of credit exposure by limiting the exposure to one financial institution;
- iii. In some instances, requiring a form of collateral from counterparties.

**9. 5 Rollover Risk**

Rollover risk is a risk associated with the refinancing of debt. Rollover risk is commonly faced by Governments when their debt is about to mature and needs to be rolled over into new debt. If interest rates rise adversely, they would have to refinance their debt at a higher rate and incur more interest charges in the future. Some techniques that the Government uses to manage its exposure to rollover risk are:

- i. Liberalization of Capital Account. Recently the Government through the Bank of Tanzania has further liberalized the Capital Account to broaden investor base of debt securities; increase competition; enhance price discovery and hence lower Government's cost of borrowing and roll over;
- ii. Re opening of the existing Treasury Bonds that will deepen the Bond Market; and
- iii. Government continued to develop the Domestic market by listing Treasury Bonds in the Secondary Market in order to provide an exit to the investors when needs arise.

**10. ORIGINAL AND FINAL APPROVED BUDGET AND COMPOSITION OF  
ACTUAL AND BUDGET AMOUNTS**

The approved budget is developed and prepared on Cash Basis. During the financial year 2020/21 there was no Supplementary Budget. The original budget was approved by the Legislative in June 2020. Statement of comparison of budget and actual amounts has been tied to cash flow. IPSAS 24 requires the disclosure of an explanation of the reasons for differences between the original and final budget, including whether those differences arise from reallocation within the budget or other factors such as policy shifts, natural disasters or other unforeseen events.

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The original budget approved by the Parliament for the financial year 2020/21 was TZS 10,487,786,822,000 and the Final Approved Budget as at 30 June 2021 was **TZS 10,061,693,311,857**. During the year, vote 22 reallocated its budget capacities of TZS 426,093,510,143.50 to other votes (reallocation between votes). The major reasons for the reallocation were domestic market underperformance for the short term instruments and cancellation of June 2020 Treasury Bill Auction as well as Debt Service Suspension Initiative (DSSI) qualifying loans which were budgeted for but were not serviced during the year.

The Final budget approved by the Parliament for the financial year 2020/21 was TZS 10,061,693,311,857 and the exchequer notification received during the year was TZS 9,359,337,029,644 marking the variance of TZS 702,364,307,213 from the final budget. The reason for the variance being; lesser amount of external debt interest and principal settlement than budgeted due to deferment of payments to some creditors as a result of Debt Service Settlement Initiative (DSSI), extension of retirement period for the TPDF staffs. Moreover, there was no salary increment for the year under review for public servants hence underperformance of statutory contribution to the social welfare schemes. The amount of exchequer notification received during the year was TZS 9,359,337,029,644 while the actual expenditure as at 30 June 2021 was TZS 9,355,336,943,053 leaving a balance of TZS 4,000,086,591 which was transferred to consolidated fund the major reason for unspent balance being extension of retirement period for the TPDF staffs.

**10.1 Reconciliation of Actual Amounts on a Comparable Basis and Actual Amounts in the Financial Statements**

IPSA's 24 para 47 requires identification of major differences between actual amounts on a budget basis and the amounts recognized in the financial statements. During the period ended 30 June 2021; the basis differences were TZS 7,589,023,748,492 and there were neither timing nor entity differences. The TZS 7,589,023,748,492 has been clarified in the table below which determine the basis deference.

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**Table 10: Reconciliation of Actual Amounts on a Comparable Basis**

S/N	DETAILS	CASH FLOW TZS	PERFORMANCE TZS	BASIS DEFERENCE TZS
1	Social Benefits (Prepayment)	9,422,598,705	-	-
2	Defined Contribution Scheme (Previous year Payable)	84,891,609	-	-
3	Interest on Government position (Previous year payable)	1,590,093,104	-	-
4	Liquidity Management cost	539,422,599	-	-
5	Wages Salaries and Employee benefits	9,600,000	-	-
6	Other payment (Deposits Payment)	285,007,061,568	-	-
7	Disbursement Transfer	-	6,845,491,657,048	-
8	Defined Contribution Scheme (Current year Payable)	-	358,873,393	-
9	Interest on Government position	-	1,082,579,898	-
10	Liquidity Management cost	-	228,587,241	-
11	Social Benefit (Previous Prepayment)	-	9,754,014,694	-
12	Interest (Current/ Previous Prepayment)	146,701,652,518	113,635,504,616	-
13	Advertisement on Publication (Current Payable)	-	14,355,000	-
14	Provision of Retirement obligation	-	144,368,336,505	-
15	Foreign currency Translation Loss	-	917,445,160,200	-
	<b>Total</b>	<b>443,355,320,103</b>	<b>8,032,379,068,595</b>	<b>7,589,023,748,492</b>

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**Table 11: Reconciliation of Actual Amounts on a Comparable Basis and Actual Amounts in the Financial Statements**

<b>Description</b>	<b>Operating - TZS</b>	<b>Financing - TZS</b>	<b>Total - TZS</b>
Actual Amount on Comparable Basis as Presented in the Budget and Actual Comparative Statement	<b>11,756,157,541,213</b>	-	<b>11,756,157,541,213</b>
Basis Difference	<b>7,589,023,748,492</b>	-	<b>7,589,023,748,492</b>
Timing Differences	-	-	-
Entity Differences	-	-	-
Actual Amount in the statement of Cash Flow	<b>4,167,133,792,721</b>	-	<b>4,167,133,792,721</b>

According to Accrual basis expenses are reported in the statement of performance when they occur or when they expire (which is often in a period different from when the payment is made) while in the Cash Basis which is similar to our budget basis; expenses are reported in the statement of cash flow when the cash is paid out. Due to reasons above the statement of performance records expenses amounting to TZS **7,589,023,748,492** above cash flow statement.

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	2020/21 TZS	2019/20 TZS
<b>16. Amortization of Revenue Grants with Exchequer Revenue</b>		
364 Treasury bills	(2,105,537,835,286)	-
Foreign Commercial Loans	(1,997,318,953,748)	-
Foreign/ Bilateral Loans (Non Paris)	(13,325,156,019)	-
Foreign/ Bilateral Loans (Paris)	(9,534,435,487)	-
Government Bonds	(758,407,470,000)	-
Government Grant Other Charges	9,348,039,437,495	3,936,997,688,649
Government Grant Personal Emolument	7,297,505,558	-
International Organizations	(342,515,970,460)	-
Special Bonds	(135,188,823,000)	-
	<b>3,993,508,299,053</b>	<b>3,936,997,688,649</b>
<b>22 - Wages, Salaries and Employee Benefits</b>		
Casual Labourers	317,700,000	335,825,000
Court Attire Allowance	44,000,000	51,500,000
Diesel Allowance for Judges	953,100,000	1,007,120,000
Electricity Allowance	248,865,000	262,965,000
Housing allowance	280,800,000	268,600,000
National Health Insurance Schemes(NHIF)	182,685,797,194	180,276,675,775
Public Officers	7,297,505,558	7,505,934,047
Public Servants Social Security Fund (PSSSF)	842,368,663,498	831,872,260,704
Responsibility Allowance	9,000,000	10,000,000
Sewage Allowance	52,850,000	63,510,000
Special Allowance	690,100,000	1,490,850,000
Telephone Allowance	238,275,000	251,775,000
Water Allowance	63,540,000	59,560,000
Unpaid Staff Claims-Public Officers	0	9,600,000
Water Disposal Allowance	31,870,000	33,720,000
Workers Compensation Fund	25,740,474,598	25,693,260,694
Zanzibar Social Security Fund	493,987,345	419,470,047
	<b>1,061,516,528,193</b>	<b>1,049,612,626,267</b>
<b>23 - Social Benefits</b>		
Death benefits	14,002,820,437	11,682,039,381
Retirement benefits	498,306,599,165	480,298,915,934
Survivors' pension	3,741,797,386	3,065,270,265
	<b>516,051,216,989</b>	<b>495,046,225,580</b>
<b>24 - Supply and Consumables</b>		
Advertising and Publication	159,384,000	155,212,000
	<b>159,384,000</b>	<b>155,212,000</b>



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	2020/21 TZS	2019/20 TZS
<b>26 - Grants, Subsidies and other Transfer Payments</b>		
Capital Markets and Securities Authority	1,018,200,000	1,032,997,637
Disbursement Transfer	12,946,990,944	-
	<b>13,965,190,944</b>	<b>1,032,997,637</b>
<b>27 - Interest Expenses</b>		
364 day Treasury Bills	130,955,134,714	231,139,139,927
Foreign Commercial Loans	467,512,835,431	626,299,375,133
Foreign/Bilateral Loans (Non-Paris club Countries)	4,535,773,746	3,942,752,968
Foreign/Bilateral Loans (Paris Club Countries)	1,448,748,349	3,183,231,017
Government Bonds	1,419,216,616,648	1,029,686,251,745
Government Stocks	19,741,681,000	18,265,847,720
Interest expenses on Domestic Transactions	-	2,129,515,703
Interest expenses on Foreign Transactions	-	84,891,609
Interest on Domestic loans	-	146,704,264,819
International Organizations	239,595,669,545	202,488,834,412
Overdrafts	11,834,532,959	-
Special Bonds	89,579,787,000	90,374,786,463
	<b>2,384,420,779,392</b>	<b>2,354,298,891,515</b>
<b>28 - Other Expenses</b>		
Agency fees	39,000,000	39,000,000
Bank Charges and Commissions	-	3,200,000,000
Liquidity Management Cost	13,212,371,372	-
Disbursement Transfer - Non Cash	6,845,491,657,048	3,715,729,439,806
loan management and servicing fee	3,856,253,076	3,921,089,759
	<b>6,862,599,281,496</b>	<b>3,722,889,529,565</b>
<b>29 - Gain on Foreign Currency Translation</b>		
Foreign currency exchange gain	-	87,233,013,043
	-	<b>87,233,013,043</b>
<b>29A - Loss on Foreign Currency Translation</b>		
Foreign exchange differences (Losses)	917,445,160,200	-
	<b>917,445,160,200</b>	-
<b>32 - Cash and Cash Equivalents</b>		
Deposit	-	-
Deposit Cash Account	41,949,950,628	281,548,124,294
EFT Pension Cash Account	1,389,654,802	-
Mirathi Cash Account	410,280,055	-
Redemption Cash Account	395,902,163,417	-
Unapplied Cash Account	109,698,252	-
	<b>439,761,747,155</b>	<b>281,548,124,294</b>
<b>33 - Pre-payments</b>		
Prepayments	453,794,583,337	309,678,283,525
	<b>453,794,583,337</b>	<b>309,678,283,525</b>

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	2020/21 TZS	2019/20 TZS
<b>39 - Payables and Accruals</b>		
Defined Contribution Scheme	358,873,393	84,891,609
Finance Cost	1,311,167,139	2,129,515,703
Supplies of goods and services	14,355,000	0
Wages Salaries and Employee Benefit	0	9,600,000
	<b>1,684,395,531</b>	<b>2,224,007,311</b>
<b>41A - Long-term Borrowings</b>		
364 Days Treasury Bills	1,774,858,590,000	2,236,492,970,000
AB Svensk ExportKredit	10,876,842,256	10,153,612,008
African Development Bank (ADB)	607,932,472,290	382,438,749,467
African Development Fund (ADF)	5,527,772,840,563	4,918,819,411,524
Arab Bank for Economic Development (BADEA)	133,941,375,294	109,993,962,399
China Development Bank (CDB)	254,140,700,000	501,976,950,000
Credit Suisse AG	3,146,643,071,498	2,204,007,767,073
Danske Bank of Denmark	19,684,909,886	42,813,391,042
Eastern & S.African Trade & Dev Bank -TDB	1,925,308,333,333	2,307,940,000,000
Standard Chartered Bank	1,634,705,989,366	352,902,030,240
European Investment Bank (EIB)	221,258,108,874	219,909,991,126
EXIM Bank of INDIA	949,578,410,415	946,478,061,281
EXIM China	3,904,224,888,084	3,959,800,016,599
Export - Import Bank of Korea	1,043,115,370,128	866,432,388,582
Fifteen Years Bonds	3,384,762,607,000	2,714,676,907,000
Five Years Bonds	1,478,519,720,000	1,575,738,920,000
Government Net Deficit Position	2,336,510,827,634	780,154,646,991
Government of Angola	12,727,940,938	12,714,553,949
Government of Austria	1,370,164,098	1,568,400,858
Government of France	374,958,168,128	300,418,683,868
Government of India	37,305,935,074	37,266,697,453
Government of Iran	1,487,449,812,480	1,407,600,041,752
Government of Iraq	1,180,629,356,167	1,052,714,316,221
Government of Japan/JICA	1,140,210,220,965	1,144,794,974,503
Government of Kuwait	175,711,914,010	160,916,183,914
Government of Libya	142,519,891,101	142,369,991,590
Government of Poland	169,040,078,541	160,233,656,090
Government of Romania	271,370,515	271,085,093
Government of Russia	15,800,967,055	18,941,217,537
Government of Saud Arabia	49,640,901,706	37,913,969,864
Government of Spain	44,080,907	942,843,867
Government of Belgium	7,301,587,179	7,476,655,720

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NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

	2020/21	2019/20
	TZS	TZS
Government of United Arab Emirates (U.A.E)	41,675,333,361	48,725,894,081
Government Stocks	252,724,429,877	252,724,429,877
Hong Kong & Shanghai Bank Corporation -HSBC	530,100,671,331	610,272,727,050
INGBANK N.V of Netherlands	33,781,275,738	39,712,540,994
International Development Association (IDA)	19,189,274,329,655	17,674,265,438,911
International Fund For Agricultural Development (IFAD)	575,406,590,666	575,259,284,207
Intersomer SPA	4,128,625,807	4,124,283,402.50
Japan Bank for International Cooperation	423,116,638,979	422,671,613,536
Cogefar - Impresit	13,186,346,671	13,172,477,540
Mogurt Hungarian Trading Company-M/Veh	4,969,605,870	4,964,378,940
Nigerian Trust Fund (NTF)	72,011,357,346	33,642,616,702
NMB Loan	18,342,069,248	18,342,069,248
Nordic Development Fund (NDF)	49,032,828,156	47,930,461,796
OPEC Fund for International Development	179,554,719,831	187,914,731,888
People's Republic of China	260,988,837,742	237,997,680,569
Raiffeison Bank of International AG	16,503,774,242	15,632,284,115
Seven Years Bonds	1,846,049,210,000	1,850,777,410,000
Special Bonds	892,484,405,012	1,027,673,228,012
Tax Reserve Certificate	397,039,714	386,365,039
Ten Years Bonds	3,073,932,330,000	2,872,739,630,000
Twenty Years Bonds	3,075,850,800,000	1,570,209,740,000
Two Years Bonds	800,185,200,000	614,601,070,000
Uni Credit Austria	14,773,526,802	13,993,403,265
Vickors PLC	2,345,646,587	2,089,414,087
	<b>64,519,633,038,115</b>	<b>56,756,696,220,867</b>
<b>45 - Provisions</b>		
Pension	692,581,483,324	548,213,146,819
	<b>692,581,483,324</b>	<b>548,213,146,819</b>
<b>46 - Deferred Income (Revenue)</b>		
Deferred Income (Recurrent)-Subvension	-	-
Recurrent Deferred Income	-	-
	-	-
<b>47 - Deposits</b>		
Deposit General	41,949,950,628	281,548,124,294
EFT Pension	1,389,654,802	
Mirathi Deposit	410,280,055	-
Redemption Account	395,902,163,417	
Unapplied Deposit Account	109,698,252	-
	<b>439,761,747,155</b>	<b>281,548,124,294</b>

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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**48. REVENUE FROM NON EXCHANGE TRANSACTIONS**

There was no any revenue received from Non Exchange Transactions.

**49. FINANCE COSTS - FOREIGN EXCHANGE GAIN/LOSS**

There was a foreign Exchange loss amounting to TZS 917,445,160,200 for the financial year 2020/21 compared to foreign exchange gain of TZS 87,233,013,04.80 in the previous year. The loss resulted from weakening of local currency (TZS) against major foreign currencies used at the end of financial year 2020/21.

**Table 12: Translation losses by creditor's category**

S/N	Creditors by Category	30 June 2021 (TZS)	30 June 2020 (TZS)
1	International Organizations	752,704,507,993.60	(116,363,236,946.80)
2	Bilateral Paris Club Members	(20,118,760,948.70)	11,179,880,889.50
3	Bilateral Non Paris Club Members (Non PC)	30,099,425,225.80	(6,416,873,019.40)
4	Export - Import Credits	93,103,859,699.70	7,749,007,904.20
5	Commercial Credits	61,656,128,229.70	16,618,208,128.70
	<b>Total</b>	<b>917,445,160,200.10</b>	<b>(87,233,013,043.80)</b>

**50. PREPAYMENTS**

During the period under review, Vote 22 recorded prepayments of TZS 453,794,583,337 as compared to TZS 309,678,283,525 reported at the end of the last financial year 2019/20. The increase was due to increase of debt obligation falling due early July 2021.

The reported prepayments were in respect of the following items:

- i. External Debt – Principal repayments - TZS 34,252,581,898
- ii. External Debt – Interest – TZS 14,217,239,317
- iii. Domestic Debt – Principal repayments - TZS 263,417,750,216
- iv. Domestic Debt – Interest - TZS 132,484,413,201
- v. Social Benefits- Pension – TZS 9,422,598,705

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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**52. PAYABLES**

For the financial year 2020/21 the total amount of TZS 1,684,395,531 was recorded as outstanding liabilities (payables) compared to TZS 2,224,007,311 reported last financial year 2019/20. The recorded payables are: -

i. Liquidity Management Cost	TZS 228,587,241
ii. Interest on Deficit on Government Position	TZS 1,082,579,898
iii. Advertisement and Publication	TZS 14,355,000
iv. Public Service Social Security Fund (PSSSF)	TZS 260,603,084
v. Zanzibar Social Security Fund (ZSSF)	TZS 554,335
vi. National Health Insurance Fund (NHIF)	TZS 92,692,745
vii. Workers Compensation Fund	TZS 5,023,229

**53. STATUTORY CONTRIBUTIONS TO SOCIAL WELFARE SCHEMES**

Statutory contributions to Social Welfare Schemes as at 30 June 2021 amounted to TZS 1,051,014,940,851 compared to TZS 1,038,061,667,219 of the previous year. This marks an increase of TZS 12,953,273,632 being new employment and promotions during the financial year. Social Welfare Schemes include: PSSSF (TZS 842.16 Billion), ZSSF (TZS 522.91 Million), NHIF (TZS 182.60 Billion), and WCF (TZS 25.74 Billion).

**54. CONTINGENT LIABILITIES/ASSETS**

As at 30 June 2021, the total Government Contingent Liabilities stood at TZS 231.40 Billion arising from Pension Funds' investments. Contingent Assets stood at TZS 24,560,974.91 arising from wrongly remitted Government contributions to NHIF from July 2002 to Jan 2016 in respect of Honourable Judges. Amount remitted to NHIF was TZS 102,188,110.66 of which TZS.77, 627,135.75 has been reconciled and refunded while the remaining TZS.24, 560,974.91 is still under reconciliation.

**55. COMMITMENTS**

A total amount of TZS 12,946,944,944 was recorded as commitment for the year ended 30 June 2021 being Bank Charges and Commissions amounting to TZS 3,200,000,000 and Up-front fee for Credit Suisse amounting to TZS 9,746,990,944.

**56. GUARANTEES**

No guarantees that were recorded by Vote 22 for the year ended 30 June 2021.

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**57. RELATED PARTY TRANSACTIONS**

No related party transactions that were recorded by Vote 22 for the year ended 30 June 2021.

**58. SEGMENT REPORTING**

The nature of Entity's services does not have separately reportable segments.

**59. EVENTS AFTER REPORTING DATE**

On 6 January 2022, Government issued a non cash bond with a value date 15 December 2021 amounting to TZS 2,176.74 billion in respect of PSPF's Pre 1999 liability and back purchase liability to LAPF previously reported as contingent liabilities.

**60. OUTSTANDING PUBLIC DEBT**

The Total Outstanding Public Debt as at 30 June 2021 amounted to TZS 64,519,633,038,115 compared to TZS 56,756,696,220,866 which was reported last financial year. This shows an increase of TZS 7,762,936,817,248.

The Total Debt Portfolio Outstanding as at 30 June 2021 amounting to TZS 64,519,633,038,115 comprises of Public External Debt TZS 45,585,015,809,631 compared to TZS 41,242,178,834,700 reported last financial year and Public Domestic Debt amounting to TZS 18,934,617,228,484 compared to TZS 15,514,517,386,167 reported last financial year. The External debt analysis shows an increase of TZS 4,342,836,974,931 while Domestic Debt marks an increase of TZS 3,420,099,842,317.

External debt portfolio was translated from different foreign currencies using closing selling exchange rates as at 30 June 2021 and Domestic debt instruments are reported at face value.

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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**Table 13: Analysis of Debt Outstanding In Comparable Terms**

<b>Short Term Loans</b>		
	<b>2020/21</b>	<b>2019/20</b>
Domestic Short Term Debt	4,111,092,390,540	3,016,647,616,991
Current portion of Long term Domestic Debt	1,465,761,520,000	758,407,470,000
Current Portion of Long term External Debt	3,051,354,282,000	2,463,280,616,000
<b>Total Short Term Loans for the Year</b>	<b>8,628,208,192,540</b>	<b>6,238,335,702,991</b>
<b>Long Term Loans</b>		
Domestic Long term Debt	13,357,763,517,944	11,739,462,299,175
External Long term Debt	42,533,661,527,631	38,778,898,218,700
<b>Total Long Term Loans for the Year</b>	<b>55,891,414,170,900</b>	<b>50,518,360,517,875</b>
<b>Total Public Debt</b>	<b>64,519,633,038,115</b>	<b>56,756,696,220,866</b>

**61. Reconciliation of surplus with net cash flow from operating activities**

The Government through circular No.11 of 2014/2015 adopted a direct method in reporting cash flow from operating activities in line to para 28 and 29 of IPSAS 2. The referred standard requires the reporting entities to provide a reconciliation of surplus/deficit from ordinary activities with the net cash flow from operating activities as shown below:

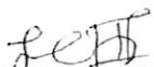
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FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2021

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**Table 14: Reconciliation of surplus with net cash flow from operating activities**

	<b>TZS</b>	<b>TZS</b>
	<b>2021</b>	<b>2020</b>
Surplus/(Deficit )for the period	(7,762,649,242,160)	(3,598,804,780,870)
<b>Adjustment for non- cash items:</b>		
Foreign exchange gain	-	(87,233,013,043)
Foreign exchange Loss	917,445,160,200	
current transfer	6,845,491,657,048	3,715,729,439,806
<b>Adjusted Surplus/Deficit</b>	<b>287,575,088</b>	<b>29,691,645,893</b>
<b>Add/(Less) movements in working capital</b>		
Cash and Cash equivalent	(158,213,622,861)	(34,332,740,087)
Prepayment:		
Interest	(33,066,147,900)	33,068,760,202
Pension	331,415,989	(9,754,014,694)
Payable	(539,611,779)	(10,036,618,221)
Provision	144,368,336,502	(42,969,773,180)
Deposit	158,213,622,861	34,332,740,087
<b>Cash from operating activities</b>	<b>111,093,992,812</b>	<b>-</b>
<b>Add Other Adjustments</b>		
Net effect of principal Prepayment on calculation of Exchequer Revenue	(111,381,567,900)	-
Other Receipt (Deposit)	158,213,622,861	34,332,740,088
Transferred to PMG	4,000,086,591	2,239,226,562
Principal Repayment	5,473,210,211,900	5,779,286,655,604
<b>Net cash flow from operating activities</b>	<b>5,635,423,921,352</b>	<b>5,815,858,622,254</b>

  
CPA Leonard J. Mkude  
Accounting Officer

11<sup>th</sup> March, 2022  
Date







**Supplementary Information for the financial year ended 30 June 2021**



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SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 30 JUNE 2021

SUMMARY OF APPROPRIATION ACCOUNT  
FOR THE YEAR ENDED 30TH JUNE 2021

CODE	DESCRIPTION	APPROVED ESTIMATES JUNE, 2021	ACTUAL EXPENDITURE JUNE, 2021	VARIANCE	EXP. AS % OF APPROPRIATED ESTIMATES	ACTUAL EXPENDITURE JUNE, 2020
221001	Administration and General Services	10,061,693,311,856.50	9,342,389,952,109.45	719,303,359,747.05	92.85%	9,716,284,344,253.77
	<b>TOTAL</b>	<b>10,061,693,311,856.50</b>	<b>9,342,389,952,109.45</b>	<b>719,303,359,747.05</b>	<b>92.85%</b>	<b>9,716,284,344,253.77</b>

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**SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 30 JUNE 2021**

<b>STATEMENT OF VOTE AS AT 30 JUNE 2021</b>						
	2020/21				2019/20	
	Recurrent TZS	Development TZS	Total TZS	Recurrent TZS	Development TZS	Total TZS
ORIGINAL APPROVED ESTIMATES	10,487,786,822,000	-	10,487,786,822,000	9,730,012,708,000	-	9,730,012,708,000
Add/Less: Supplementary Estimates	-	-	-	-	-	-
Add/Less: Reallocation	(426,093,510,143.50)	-	(426,093,510,143.50)	(9,751,810,692)	-	(9,751,810,692)
FINAL APPROVED ESTIMATES	10,061,693,311,856.50	-	10,061,693,311,856.50	9,720,260,897,308	-	9,720,260,897,308
Exchequer Received during the year	9,359,337,029,644.47	-	9,359,337,029,644.47	9,718,523,570,816.20	-	9,718,523,570,816.20
Less: Net expenditure	9,342,389,952,109.45	-	9,342,389,952,109.45	9,716,284,344,253.77	-	9,716,284,344,253.77
Less: Transfer to Deposit A/C	12,946,990,943.60	-	12,946,990,943.60	-	-	-
Unutilized Exchequer Received	4,000,086,591.42	-	4,000,086,591.42	2,239,226,562.43	-	2,239,226,562.43
Unutilized Budget	702,356,282,212.03	-	702,356,282,212.03	1,737,326,491.80	-	1,737,326,491.80
Presented by:-						
Cash in Hand with PMG	-	-	-	-	-	-
Add/Less: Account Payable	-	-	-	-	-	-
Cash Transferred to PMG	4,000,086,591.42	-	4,000,086,591.42	2,239,226,562.43	-	2,239,226,562.43
Cash Transferred to Holding	-	-	-	-	-	-
Balance in Hand with PMG	4,000,086,591.42	-	4,000,086,591.42	2,239,226,562.43	-	2,239,226,562.43

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**SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 30 JUNE 2021**

**ANALYSIS OF OUTSTANDING LIABILITIES / PAYABLE AGE WISE AS AT 30 JUNE 2021**

S/N	Categories	Total Outstanding -TZS	≤ 30 Days Amount	> 30 ≤ 60 Days Amount	> 60 ≤ 90 Days Amount	> 90 ≤ 365 Days Amount	> 365 ≤ 2 Years Amount	Above 2 Years Amount
1	Interest on deficit of Government position	1,082,579,897.52	-	1,082,579,897.52	-	-	-	-
2	Liquidity Management Cost - Domestic	228,587,241.29	-	228,587,241.29	-	-	-	-
3	Advertisement and Publication	14,355,000	14,355,000	-	-	-	-	-
4	Pensions	358,873,392.64	358,873,392.64	-	-	-	-	-
	<b>TOTAL</b>	<b>1,684,395,531.45</b>	<b>373,228,392.64</b>	<b>1,311,167,138.81</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**ANALYSIS OF OUTSTANDING LIABILITIES / PAYABLE AGE WISE AS AT 30 JUNE 2020**

S/N	Categories	Total Outstanding -TZS	≤ 30 Days Amount	> 30 ≤ 60 Days Amount	> 60 ≤ 90 Days Amount	> 90 ≤ 365 Days Amount	> 365 ≤ 2 Years Amount	Above 2 Years Amount
1	Interest on deficit of Government position	1,590,093,104.13	-	-	-	1,590,093,104.13	-	-
2	Liquidity Management Cost - Domestic	539,422,598.56	-	-	-	539,422,598.56	-	-
3	Staff Claims- Public officers	9,600,000	9,600,000	-	-	-	-	-
4	Pensions	84,891,608.54	84,891,608.54	-	-	-	-	-
	<b>TOTAL</b>	<b>2,224,007,311.23</b>	<b>94,491,608.54</b>	<b>-</b>	<b>-</b>	<b>2,129,515,702.69</b>	<b>-</b>	<b>-</b>

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**SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 30 JUNE 2021**

**STATEMENT OF OUTSTANDING PUBLIC DEBT AS AT 30 JUNE 2021**

	<b>2020/21 TZS.</b>	<b>2019/20 TZS.</b>
<b>External Debt Portfolio</b>		
International organisations		
International Development Association-IDA	19,189,274,329,655	17,674,265,438,911
African Development Fund-ADF	5,527,772,840,563	4,918,819,411,524
African Development Bank ( ADB )	607,932,472,290	382,438,749,467
Africa Growing Together Fund (AGTF)	72,011,357,346	33,642,616,702
Organisation of Petroleum Exporting Countries- OPEC	179,554,719,831	187,914,731,888
International Fund for Agricultural Development- IFAD	575,406,590,666	575,259,284,207
Nordic Development Fund-NDF	49,032,828,156	47,930,461,796
European Investment Bank-EIB	221,258,108,874	219,909,991,126
The Arab Bank for Economic Devel in Africa- BADEA	133,941,375,294	109,993,962,399
<b>Sub Total Amount</b>	<b>26,556,184,622,674</b>	<b>24,150,174,648,019</b>
<b>Bilateral Creditors -Paris Club Members</b>		
Spain	44,080,907	942,843,867
Russia	15,800,967,055	18,941,217,537
Belgium	7,301,587,179	7,476,655,720
Japan International Cooperation Agency-JICA	1,140,210,220,965	1,144,794,974,503
Brazil	-	-
France	374,958,168,128	300,418,683,868
Austria	1,370,164,098	1,568,400,858
<b>Sub Total Amount</b>	<b>1,539,685,188,332</b>	<b>1,474,142,776,352</b>
<b>Bilateral Creditors -Non Paris club members</b>		
<b>China</b>	260,988,837,742	237,997,680,569
Libya	142,519,891,101	142,369,991,590
Iran	1,487,449,812,480	1,407,600,041,752
Angola	12,727,940,938	12,714,553,949
Romania	271,370,515	271,085,093
India	37,305,935,074	37,266,697,453
Kuwait	175,711,914,010	160,916,183,914
Saudi Arabia	49,640,901,706	37,913,969,864
United Arab Emirates-U.A.E	41,675,333,361	48,725,894,081
Iraq	1,180,629,356,167	1,052,714,316,221
Poland	169,040,078,541	160,233,656,090
<b>Sub Total Amount</b>	<b>3,557,961,371,635</b>	<b>3,298,724,070,575</b>
<b>External Debt Portfolio</b>		
Export - Import credits		
Export - Import Bank of Korea - EXIM Korea	1,043,115,370,128	866,432,388,582
Export - Import Bank of China- EXIM China	3,904,224,888,084	3,959,800,016,599
Export - Import Bank of India- EXIM India	949,578,410,415	946,478,061,281
Uni Credit Bank Austria AG	14,773,526,802	13,993,403,265
AB Svensk ExportKredit	10,876,842,256	10,153,612,008

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STATEMENT OF OUTSTANDING PUBLIC DEBT AS AT 30 JUNE 2021

	2020/21 TZS.	2019/20 TZS.
<b>External Debt Portfolio</b>		
Japan Bank for International cooperation(JIBIC/SUMITOMO)	423,116,638,979	422,671,613,536
Raiffeisen Bank International AG	16,503,774,242	15,632,284,115
Cogefar-Impresit	13,186,346,671	13,172,477,540
Intersomer S.P.A.	4,128,625,807	4,124,283,403
Mogurt Hungarian Trading Company M/Vehic	4,969,605,870	4,964,378,940
<b>Sub Total Amount</b>	<b>6,384,474,029,252</b>	<b>6,257,422,519,269</b>
<b>Commercial credits</b>		
Danske Bank of Denmark	19,684,909,886	42,813,391,042
ING Bank of Netherlands	33,781,275,738	39,712,540,994
Hong Kong and Shanghai Bank Corporation	530,100,671,331	610,272,727,050
Standard Bank of South Africa (SBSA)	-	-
Credit Suisse	3,146,643,071,498	2,204,007,767,073
China Development Bank (CDB)	254,140,700,000	501,976,950,000
Eastern &S. African Trade & Dev Bank-TDB	1,925,308,333,333	2,307,940,000,000
Vickers P.L.C.	2,345,646,587	2,089,414,087
Standard Chartered Bank	1,634,705,989,366	352,902,030,240
<b>Sub Total Amount</b>	<b>7,546,710,597,739</b>	<b>6,061,714,820,486</b>
<b>Total External Debt Outstanding ( Debt Stock)</b>	<b>45,585,015,809,631</b>	<b>41,242,178,834,700</b>

**DOMESTIC DEBT PORTFOLIO**

	2020/21	2019/20
364 Days Treasury Bills	1,774,858,590,000	2,236,492,970,000
182 Days Treasury Bills	-	-
91Days Treasury Bills	-	-
35 Days Treasury Bills	-	-
Government Net Deficit	2,336,510,827,634	780,154,646,991
<b>Sub Total Amount</b>	<b>4,111,369,417,634</b>	<b>3,016,647,616,991</b>
<b>Long Term Domestic Instrument Stock</b>		
Government Stocks	252,724,429,877	252,724,429,877
<b>Sub Total Amount</b>	<b>252,724,429,877</b>	<b>252,724,429,877</b>
<b>Bonds</b>		
Special Bonds	892,484,405,012	1,027,673,228,012
Twenty Five Year bond	138,156,800,000	
Twenty Year bond	2,937,694,000,000	1,570,209,740,000
Fifteen Year bond	3,384,762,607,000	2,714,676,907,000



THE UNITED REPUBLIC OF TANZANIA  
 MINISTRY OF FINANCE AND PLANNING  
 ACCOUNTANT GENERAL'S DEPARTMENT  
 PUBLIC DEBT AND GENERAL SERVICES (VOTE 22)

SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 30 JUNE 2021

Ten Year bond	3,073,932,330,000	2,872,739,630,000
Seven Year bond	1,846,049,210,000	1,850,777,410,000
Five Year Bond	1,478,519,720,000	1,575,738,920,000
Two Year Bonds	800,185,200,000	614,601,070,000
<b>Sub Total Amount</b>	<b>14,551,784,272,012</b>	<b>12,226,416,905,012</b>
Other Domestic Liabilities		
Tax Reserve and Duty Drawback	397,039,714	341,722,094
NMB Loan	18,342,069,248	18,342,069,248
Sub Total Amount	18,739,108,962	18,683,791,342
<b>Total Domestic</b>	<b>18,934,617,228,485</b>	<b>15,514,472,743,222</b>
<b>Grand Total Public Debt (External and Domestic Debt)</b>	<b>64,519,633,038,115</b>	<b>56,756,696,220,867</b>

THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF FINANCE AND PLANNING  
ACCOUNTANT GENERAL'S DEPARTMENT  
PUBLIC DEBT AND GENERAL SERVICES (VOTE 22)

SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 30 JUNE 2021

Exchequer Received

THE UNITED REPUBLIC OF TANZANIA



EXCHEQUER RELEASED LIST FROM 01/07/2020 TO 30/06/2021

DATE	MINISTRY/ DEPARTMENT	EXCHEQUER NUMBER	EXCHEQUER AMOUNT	WITHDRAWN AMOUNT	NET EXCHEQUER AMOUNT
<b>Exchequer Type: 101 - PE</b>					
23-Jul-2020	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/0659	834,785,305.87	0.00	834,785,305.87
21-Aug-2020	00720000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/0638	610,691,305.87	0.00	610,691,305.87
24-Aug-2020	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/0640	6,000,000.00	0.00	6,000,000.00
22-Sep-2020	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/0709	612,691,305.87	0.00	612,691,305.87
22-Sep-2020	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/0712	5,400,000.00	0.00	5,400,000.00
20-Oct-2020	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/0771	606,691,305.87	0.00	606,691,305.87
23-Nov-2020	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/0849	606,691,305.87	0.00	606,691,305.87
21-Dec-2020	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/0915	600,691,305.87	0.00	600,691,305.87
23-Jun-2021	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/0968	501,491,305.87	0.00	501,491,305.87
22-Feb-2021	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/1011	601,491,305.87	0.00	601,491,305.87
20-Mar-2021	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/1065	601,491,305.87	0.00	601,491,305.87
20-Apr-2021	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/1130	601,916,305.87	0.00	601,916,305.87
21-May-2021	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/1202	593,891,305.87	0.00	593,891,305.87
23-Jun-2021	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/1310	613,300,305.87	0.00	613,300,305.87
<b>Sub Total (Wages and Salaries):</b>			<b>7,507,223,670.44</b>	<b>0.00</b>	<b>7,507,223,670.44</b>
<b>Exchequer Type: 102 - Other Charges</b>					
15-Jul-2020	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/0587	248,911,308,214.40	0.00	248,911,308,214.40
27-Jul-2020	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/0603	623,129,199,087.35	0.00	623,129,199,087.35
21-Aug-2020	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/0638	173,550,000.00	0.00	173,550,000.00
27-Aug-2020	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/0643	745,445,248,110.81	0.00	745,445,248,110.81
21-Sep-2020	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/0709	173,550,000.00	0.00	173,550,000.00
29-Sep-2020	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/0722	831,277,142,537.96	0.00	831,277,142,537.96
20-Oct-2020	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/0772	171,750,000.00	0.00	171,750,000.00
27-Oct-2020	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/0776	980,103,441,352.40	0.00	980,103,441,352.40
23-Nov-2020	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/0849	171,750,000.00	0.00	171,750,000.00
26-Nov-2020	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/0857	763,487,671,029.68	0.00	763,487,671,029.68
04-Dec-2020	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/0608	3,579,099.41	0.00	3,579,099.41
21-Dec-2020	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/0915	173,350,000.00	0.00	173,350,000.00
23-Dec-2020	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/0916	636,462,404,440.09	0.00	636,462,404,440.09

Mfumo wa Ulipaji Serikali (MUSE)

THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF FINANCE AND PLANNING  
ACCOUNTANT GENERAL'S DEPARTMENT  
PUBLIC DEBT AND GENERAL SERVICES (VOTE 22)

SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 30 JUNE 2021

EXCHEQUER RELEASED LIST FROM 03/07/2020 TO 30/06/2021

DATE	MINISTRY/ DEPARTMENT	EXCHEQUER NUMBER	EXCHEQUER AMOUNT	WITHDRAWN AMOUNT	NET EXCHEQUER AMOUNT
<b>Exchequer Type: 102 - Other Charges</b>					
25-Jan-2021	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/0968	170,750,000.00	0.00	170,750,000.00
27-Jan-2021	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/0977	631,350,413,630.49	0.00	631,350,413,630.49
23-Feb-2021	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/1111	171,450,000.00	0.00	171,450,000.00
27-Feb-2021	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/1021	881,213,715,170.34	0.00	881,213,715,170.34
20-Mar-2021	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/1065	171,450,000.00	0.00	171,450,000.00
26-Mar-2021	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/1087	989,633,009,851.36	0.00	989,633,009,851.36
21-Apr-2021	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/1130	168,750,000.00	0.00	168,750,000.00
22-Apr-2021	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/1132	803,150,328,307.23	0.00	803,150,328,307.23
24-May-2021	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/1202	168,750,000.00	0.00	168,750,000.00
11-May-2021	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/1225	827,234,235,740.58	51,900,030,000.00	769,334,235,740.58
15-Jun-2021	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/1268	592,194,365,449.13	166,590,666,847.20	426,003,698,601.93
23-Jun-2021	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/1310	168,750,000.00	0.00	168,750,000.00
29-Jun-2021	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/1337	9,504,464,000.00	0.00	9,504,464,000.00
29-Jun-2021	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/1333	3,536,097,000.00	0.00	3,536,097,000.00
30-Jun-2021	00220000 - PUBLIC DEBTS AND GENERAL SERVICES	EB/AG/159/20/1338	7,900,000,000.00	0.00	7,900,000,000.00
<b>Sub Total (Other Charges):</b>			<b>9,574,320,472,911.23</b>	<b>222,490,666,947.20</b>	<b>9,351,829,805,974.03</b>
<b>Grand Total :</b>			<b>9,581,827,696,591.67</b>	<b>222,490,666,947.20</b>	<b>9,359,337,029,644.47</b>

Mfungo wa Ulipaji Serikalanini [MUSE]

THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF FINANCE AND PLANNING  
ACCOUNTANT GENERAL'S DEPARTMENT  
PUBLIC DEBT AND GENERAL SERVICES (VOTE 22)

SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 30 JUNE 2021

Exchequer Confirmation

THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF FINANCE AND PLANNING

Telegrams : "TREASURY" Dodoma

Telephone : 2123909/2123950

Fax: 2123982.

(All official communications should be addressed to the Permanent Secretary Treasury).

In reply please quote:

Ref.No.EB/AG/159/11/17



Treasury Square Building,

18 Jakaya Kikwete Road,

P. O. BOX 2802,

11468 Dodoma.

TANZANIA

10<sup>th</sup> August, 2021

To: Accountant General,  
Public Debt Services,  
P.O.BOX  
DODOMA

RE: CONFIRMATION OF EXCHEQUER ISSUES FOR THE FINANCIAL  
YEAR 2020/2021

Please confirm in writing the following as early as possible.

A: Exchequer Issues - Issued to you from 1<sup>st</sup> July, 2020 to 30<sup>th</sup> June, 2021 are as follows;

i) Supply Vote	Shs	
ii) Development Vote	Shs	-
iii) C.F.S.	Shs	9,359,337,029,644.47

B. Your net approved estimates as at this day of 30<sup>th</sup> June, 2021 are as shown below:

i) Supply Vote	Shs	
Less: Appropriation in Aid	Shs	
Net approved estimate	Shs	
ii) Development Vote	Shs	-
iii) C.F.S	Shs	10,061,693,311,856.50

  
G. Mgara

For: PERMANENT SECRETARY – TREASURY

**THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF FINANCE AND PLANNING  
ACCOUNTANT GENERAL'S DEPARTMENT  
PUBLIC DEBT AND GENERAL SERVICES (VOTE 22)**

**SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 30 JUNE 2021**

**AGE ANALYSIS ON PUBLIC DEBT- EXTERNAL AS AT 30 JUNE 2021**

	Debt outstanding in TZS	1 MONTH	1-3 MONTHS	3-12 MONTHS	1-3 YEARS	3-5 YEARS	OVER 5 YEARS
<b>MULTILATERAL ORG.</b>							
IDA	19,189,274,329,655	12,361,280,000	43,435,582,000	251,801,926,000	832,921,827,000	1,201,359,703,442	16,847,394,011,214
ADF	5,527,772,840,563	445,282,000	414,621,000	36,103,991,000	125,494,497,000	207,694,377,374	5,157,620,072,189
ADB	607,932,472,290	-	21,089,845,000	60,729,295,000	186,803,701,000	284,302,729,757	55,006,901,533
AGTF	72,011,357,346	-	-	13,914,902,000	27,829,804,000	16,234,897,713	14,031,753,633
OPEC	179,554,719,831	-	4,867,826,000	19,265,118,000	48,265,892,000	48,265,891,193	58,889,992,638
IFAD	575,406,590,666	1,554,793,000	5,570,709,000	18,670,516,000	51,592,036,000	51,592,036,121	446,426,500,545
NODF	49,032,828,156	-	1,058,375,000	1,754,509,000	5,740,406,000	6,823,402,015	33,656,136,141
EIB	221,258,108,874	-	2,619,594,000	14,864,930,000	27,349,376,000	34,521,886,291	141,902,322,583
BADE	133,941,375,294	-	1,148,870,000	4,932,509,000	14,133,579,000	21,155,613,703	92,570,803,591
<b>SUB TOTAL</b>	<b>26,556,184,622,674</b>	<b>14,361,355,000</b>	<b>80,205,422,000</b>	<b>422,037,696,000</b>	<b>1,320,131,118,000</b>	<b>1,871,950,537,608</b>	<b>22,847,498,494,065</b>
<b>BILATERAL-PC</b>							
GOES	44,080,907	-	44,080,907	-	-	-	-
GOSU	15,800,967,055	-	-	3,194,020,000	6,388,040,000	6,218,907,055	-
GOBE	7,301,587,179	-	-	4,379,941,000	1,460,823,148	1,460,823,030	-
JICA	1,140,210,220,965	-	4,773,645,000	18,034,547,000	60,309,804,000	71,436,932,976	985,655,291,990
GOFI	374,958,168,128	-	6,383,066,000	37,603,065,000	88,750,158,000	81,260,730,433	160,961,148,695
GOAT	1,370,164,098	-	-	343,473,000	843,472,000	183,269,098	-
GOB	-	-	-	-	-	-	-
<b>SUB TOTAL</b>	<b>1,539,685,188,332</b>	<b>-</b>	<b>11,201,259,000</b>	<b>63,555,046,000</b>	<b>157,752,247,148</b>	<b>160,560,662,710</b>	<b>1,146,616,440,567</b>

**THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF FINANCE AND PLANNING  
ACCOUNTANT GENERAL'S DEPARTMENT  
PUBLIC DEBT AND GENERAL SERVICES (VOTE 22)**

**SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 30 JUNE 2021**

<b>AGE ANALYSIS ON PUBLIC DEBT-EXTERNAL AS AT 30 JUNE 2021</b>									
	<b>Debt outstanding in TZS</b>	<b>1 MONTH</b>	<b>1-3 MONTHS</b>	<b>3-12 MONTHS</b>	<b>1-3 YEARS</b>	<b>3-5 YEARS</b>	<b>OVER 5 YEARS</b>		
<b>BILATERAL- NPC</b>									
GOCN	260,988,837,742	-	-	-	32,329,876,000	12,396,359,381	216,267,135,155		
LIBYA	142,519,891,101	-	-	-	-	-	142,519,891,101		
GOIR	1,487,449,812,480	-	-	-	-	-	1,487,449,812,480		
<b>ANGOLA</b>	<b>12,727,940,938</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,727,940,938</b>		
ROMANIA	271,370,515	-	-	-	-	-	271,370,515		
GOI	37,305,935,074	-	-	-	-	-	37,305,935,074		
GOKW	175,711,914,010	-	-	5,389,200,000	26,359,520,000	29,178,523,430	114,784,670,580		
GOSA	49,640,901,706	-	-	779,212,000	4,191,013,000	9,847,361,886	34,823,314,820		
GOAE	41,675,333,361	-	-	7,177,882,000	17,857,935,000	16,639,516,361	-		
IRAQ	1,180,629,356,167	-	-	-	-	-	1,180,629,356,167		
GOPL	169,040,078,541	-	-	856,203,000	6,601,186,000	10,646,936,553	150,935,752,988		
<b>SUB TOTAL</b>	<b>3,557,961,371,635</b>	<b>-</b>	<b>-</b>	<b>14,202,497,000</b>	<b>87,339,530,000</b>	<b>78,708,697,609</b>	<b>3,377,710,179,819</b>		
<b>EXPORT CREDIT</b>									
EIBK	1,043,115,370,128	-	1,605,297,000	3,899,684,000	28,788,366,000	36,163,802,282	972,559,220,846		
EIBC	3,904,224,888,084	135,933,531,000	7,659,252,000	247,208,290,000	896,047,460,000	878,678,742,132	1,738,697,612,952		
INEX	949,578,410,415	-	-	105,575,658,000	200,388,810,000	293,024,401,345	350,589,511,070		
UBA	14,773,526,802	-	-	-	1,926,894,000	1,926,893,697	10,919,739,106		
ABS	10,876,842,256	-	398,707,000	398,707,000	1,594,828,000	1,197,043,014	7,287,557,242		
JIBC	423,116,638,979	-	-	83,127,725,000	180,754,942,000	124,133,720,085	35,100,251,894		
RBI	16,503,774,242	-	-	385,972,000	-	430,513,514	15,687,288,728		
COGEFAR	13,186,346,671	-	-	-	-	-	13,186,346,671		
INTS	4,128,625,807	-	-	-	-	-	4,128,625,807		
MORGUT	4,969,605,870	-	-	-	-	-	4,969,605,870		
<b>SUB TOTAL</b>	<b>6,384,474,029,252</b>	<b>135,933,531,000</b>	<b>9,663,256,000</b>	<b>440,596,036,000</b>	<b>1,309,501,330,000</b>	<b>1,335,555,116,068</b>	<b>3,153,224,760,184</b>		

**THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF FINANCE AND PLANNING  
ACCOUNTANT GENERAL'S DEPARTMENT  
PUBLIC DEBT AND GENERAL SERVICES (VOTE 22)**

**SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 30 JUNE 2021**

**AGE ANALYSIS ON PUBLIC DEBT-EXTERNAL AS AT 30 JUNE 2021**

Debt outstanding in TZS	1 MONTH	1-3 MONTHS	3-12 MONTHS	1-3 YEARS	3-5 YEARS	OVER 5 YEARS
<b>COMMERCIAL</b>						
DBD	19,684,909,886	-	5,739,753,000	9,830,612,000	-	-
IBNV	33,781,275,738	-	5,874,736,000	11,749,474,000	11,749,473,166	4,407,592,572
HSBC	530,100,671,331	-	118,188,484,000	236,376,968,000	143,690,424,268	31,844,795,063
SUIS	3,146,643,071,498	-	815,924,110,000	611,705,222,000	11,250,936,321	1,707,762,803,177
CDB	254,140,700,000	116,755,000,000	70,053,000,000	67,332,700,000	-	-
TDB	1,925,308,333,333	-	399,183,334,000	778,366,666,000	757,758,333,333	2,345,646,587
VICKERS	2,345,646,587	-	-	-	-	-
SCB	1,634,705,989,366	-	333,765,222,000	667,530,444,000	633,410,323,366	-
<b>SUB TOTAL</b>	<b>7,546,710,597,739</b>	<b>120,869,545,000</b>	<b>1,738,728,639,000</b>	<b>2,382,892,086,000</b>	<b>1,557,859,490,492</b>	<b>3,746,360,837,360</b>
<b>GRAND TOTAL</b>	<b>45,585,015,809,631</b>	<b>221,939,482,000</b>	<b>2,679,119,914,000</b>	<b>5,257,616,311,148</b>	<b>5,004,634,504,489</b>	<b>32,271,410,711,994</b>

**AGE ANALYSIS ON PUBLIC DEBT- DOMESTIC DEBT  
AS AT 30TH JUNE, 2021**

Instrument Name	Debt Stock	up to 1 month	>1 - <=3 months	>3 - <=12 months	> 1 Year <= 5	> 5 Year
364 Days Treasury Bills	1,774,858,590,000.00	165,530,000,000.00	273,493,070,000.00	1,335,835,520,000.00	-	-
Two Year Bonds	800,185,200,000.00	-	139,680,400,000.00	304,375,300,000.00	356,129,500,000.00	-
Five Year Bond	1,478,519,720,000.00	84,446,500,000.00	40,074,800,000.00	475,514,020,000.00	878,484,400,000.00	-
Seven Year bond	1,846,049,210,000.00	-	35,480,000,000.00	230,017,000,000.00	1,193,906,210,000.00	386,646,000,000.00
Ten Year bond	3,073,932,330,000.00	20,000,000,000.00	30,000,000,000.00	56,173,500,000.00	891,014,000,000.00	2,076,744,830,000.00
Fifteen Year bond	3,384,762,607,000.00	-	-	-	-	3,384,762,607,000.00
Twenty Year bond	2,937,694,000,000.00	-	-	-	-	2,937,694,000,000.00
Twenty Five Year bond	138,156,800,000.00	-	-	-	-	138,156,800,000.00
Special Bonds	892,484,405,012.25	-	-	50,000,000,000.00	719,484,405,012.25	123,000,000,000.00
Stock	252,724,429,876.59	-	-	-	116,979,359,391.36	135,745,070,485.23
Duty draw back scheme	44,642,944.80	-	-	-	44,642,944.80	-
Tax Reserve Certificate	352,396,768.75	-	-	-	352,396,768.75	-
Government Overdraft Position	2,336,510,827,634.28	-	-	2,336,510,827,634.28	-	-
NMB Loan	18,342,069,248.00	-	-	-	18,342,069,248.00	-
<b>GRAND TOTAL</b>	<b>18,934,617,228,484.70</b>	<b>269,976,500,000.00</b>	<b>518,728,270,000.00</b>	<b>4,788,426,167,634.28</b>	<b>4,174,736,983,365.16</b>	<b>9,182,749,307,485.23</b>

**THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF FINANCE AND PLANNING  
ACCOUNTANT GENERAL'S DEPARTMENT  
PUBLIC DEBT AND GENERAL SERVICES (VOTE 22)**

**SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 30 JUNE 2021**

**AGE ANALYSIS ON PUBLIC DEBT-EXTERNAL AS AT 30 JUNE 2020**

<b>LIABILITIES</b>	<b>Abbreviation</b>	<b>Debt Stock</b>	<b>up to 1 month</b>	<b>&gt;1 - &lt;=3 months</b>	<b>&gt;3 - &lt;=12 months</b>	<b>&gt; 1 Year &lt;= 5</b>	<b>&gt; 5 Year</b>
<i>International organisations</i>							
International Development Association	IDA	17,674,265,438.911	6,770,907,000	36,773,159,000	160,796,437,999.80	714,784,540,964.50	16,755,140,393,946.70
African Development Fund.	ADF	4,918,819,411,524	0	644,520,000	31,877,811,000	100,845,060,612.69	4,785,452,019,911.31
African Development Bank (ADB).	ADB	382,438,749,466.50	0	21,089,845,000	58,617,548,000	50,396,022,515.15	252,335,333,951.35
Africa Growing Together Fund (AGTF)	AGTF	33,642,616,702	0	0	13,433,052,000	4,509,945,892.50	15,699,618,809.50
The OPEC Fund For International Dev.	OPEC	187,914,731,887.60	0	4,400,806,000	19,383,212,000	35,470,160,818.04	128,660,553,069.56
International Fund for Agricultural Dev.	IFAD	575,259,284,206.60	1,482,066,000	2,149,288,000	16,118,404,000	46,980,844,205.58	508,528,682,001.02
Nordic Development Fund.	NODF	47,930,461,795.70	0	948,873,000	1,572,983,000	5,096,289,477.93	40,312,316,317.77
European Investment Bank [E.I.B.].	EIB	219,909,991,126.40	0	2,325,254,000	16,272,269,000	24,511,588,144.54	176,800,879,981.86
The Arab Bank for Econ.Dev.Africa-BADEA.	BADE	109,993,962,398.60	0	1,662,591,000	5,306,125,000	7,423,762,376.12	95,601,484,022.48
Sub Total International Organization		24,150,174,648,018.40	8,252,973,000	69,994,336,000	323,377,841,999.80	990,018,215,007.06	22,758,531,282,011.50
<i>Bilateral Creditors -Paris Club Members</i>							
Government of Spain.	GOES	942,843,866.80	-	454,693,000	454,693,000	0	334,578,666.80
Government of Soviet Union (USSR).	GOSU	18,941,217,536.70	-	-	3,194,020,000	6,313,739,213.33	94,334,583.23
Government of Belgium	GOBE	7,476,655,719.50	-	-	560,632,535.83	1,121,265,071.66	57,947,581.12
Japan International Cooperation Agency	JICA	1,144,794,974,502.90	-	4,494,625,000	15,589,705,000	52,660,471,867.14	1,07,205,000.00
Government of France.	GOFR	300,418,683,867.90	-	-	18,090,818,000	44,226,716,103.14	2,381,010,000.00
Government of Austria	GOAT	1,568,400,858	-	-	267,241,000	762,824,625.97	538,335,232.00
Government of Brazil.	GOB	-	-	-	-	0	0
Sub TotalBilateral PC		1,474,142,776,351.80	0	4,949,318,000	38,157,109,535.83	105,085,016,881.23	1,325,951,331,934.74
<i>Bilateral Creditors - Non Paris club members</i>							



**THE UNITED REPUBLIC OF TANZANIA  
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**SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 30 JUNE 2021**

Government of China	GOCN	237,997,680,569.40	-	-	14,998,253,000	10,734,290,666.69	212,265,136,902.71
Government of Libya.		142,369,991,589.50	-	-	-	0	142,369,991,589.50
Government of Iran		1,407,600,041,751.50	-	-	-	0	- 407,600,041,751.50
Government of Angola		12,714,553,948.94	-	-	-	0	12,714,553,948.94
Government of Romania		271,085,093.34	-	-	-	0	271,085,093.34
Government of India		37,266,697,452.69	-	-	-	0	37,266,697,452.69
Government of Kuwait	GOKW	160,916,183,913.90	-	-	5,401,248,000	16,287,496,121.07	139,227,439,792.83
Government of Saudi Arabia.	GOSA	37,913,969,864.20	-	-	778,948,000	1,510,518,345.65	35,624,503,518.55
Government of United Arab Emirates	GOAE	48,725,894,081.30	-	-	7,177,882,000	11,464,477,775.34	30,083,534,305.96
Government of Iraq	GOIQ	1,052,714,316,220.79	-	-	-	0	1,052,714,316,220.79
Government of Poland	GOPL	160,233,656,089.80	-	-	-	6,524,406,180.26	153,709,249,909.54
<b>Sub Total Bilateral NPC</b>		<b>3,298,724,070,575.37</b>	<b>0</b>	<b>0</b>	<b>28,356,331,000</b>	<b>46,521,189,089.01</b>	<b>3,223,846,550,486.37</b>
<i>Export - Import credits</i>							
Export - Import Bank of Korea - EXIM Korea	ETBK	866,432,388,581.70	-	-	1,480,315,000	9,106,715,576.90	854,213,289,004.80
Export - Import Bank of China- EXIM China	EIBC	3,959,800,016,599.40	-	135,933,531,000	4,361,447,000	646,439,956,878.98	<b>2,989,973,067,770.42</b>
Export - Import Bank of India- EXIM India	INEX	946,478,061,281.20	-	-	94,813,181,000	138,653,053,978.58	<b>713,011,826,302.62</b>
Unicredit Austria	UBA	13,993,403,264.80	-	-	-	1,749,175,408.10	12,244,227,856.70
AB Svensk ExportKredit	ABS	10,153,612,008	-	-	681,440,000	1,353,281,207.01	8,118,890,800.99
Japan Bank for International cooperation(JIBIC/SUMITOMO)	JIBC	422,671,613,536	-	-	75,877,980,000	149,990,858,429.49	196,802,775,106.51
Raiffeisen Bank International AG	RBI	15,632,284,115.10	-	-	771,944,000	0	<b>14,860,340,115.10</b>
Cogefar-Impresit		<b>13,172,477,540.30</b>	-	-	-	0	<b>13,172,477,540.30</b>
Intersomer S.P.A.	INTS	4,124,283,402.50	-	-	-	211,501,712.59	3,912,781,689.91
Mogurt Hungarian Trading Company M/Vehic		4,964,378,940	-	-	-	0	4,964,378,940
<b>Sub Total Export-Import Credit</b>		<b>6,257,422,519,269</b>	-	-	<b>356,868,628,000</b>	<b>947,504,543,191.65</b>	

**THE UNITED REPUBLIC OF TANZANIA  
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**SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 30 JUNE 2021**

				135,933,531,000	5,841,762,000					4,811,274,055,077.35
<b>Commercial credits</b>										
Danske Bank of Denmark	DBD	42,813,391,041.60	-	-	3,688,845,000	20,465,863,000	8,673,949,713.94	9,984,733,327.66		
ING Bank of Netherlands	IBNV	39,712,540,993.60	-	-	2,352,721,000	5,266,922,000	10,665,812,829.79	21,427,085,163.81		
Hong Kong and Shanghai Bank Corporation (HSBC)	HSBC	610,272,727,050.20	-	-	-	108,042,206,000	212,905,798,257.14	289,324,722,793.06		
Standard Bank of South Africa (SBSA)		-	-	-	-	-	0	0		
Credit Suisse	SUIS	2,204,007,767,073.40	-	-	47,498,057,000	734,805,674,964.17	593,470,285,714.15	828,233,749,395.07		
China Development Bank (CDB)	CDB	501,976,950,000	-	-	134,268,250,000	116,755,000,000	69,238,200,000	181,715,500,000		
Eastern &S. African Trade & Dev Bank-TDB	TDB	2,307,940,000,000	-	-	-	291,887,500,500	769,313,333,333.95	1,246,739,166,166.05		
Vickers P.L.C.		2,089,414,086.90	-	-	-	-	0	2,089,414,086.90		
Standard Chartered Bank		352,902,030,239.90	-	-	-	-	0	352,902,030,239.90		
<b>Sub Total Commercial Credits</b>		6,061,714,820,485.60	0	187,807,873,000	1,277,223,166,464.17	1,664,267,379,848.98		2,932,416,401,172.45		
<b>TOTAL EXTERNAL DEBT</b>		41,242,178,834,700.20	144,186,504,000	268,593,289,000.00	2,023,983,076,999.80	3,753,396,344,017.92		35,052,019,620,682.40		
<b>Instrument Name</b>	<b>Debt Stock</b>	<b>up to 1 month</b>	<b>&gt;1 - &lt;=3 months</b>	<b>&gt;3 - &lt;=12 months</b>	<b>&gt; 1 Year &lt;= 5</b>	<b>&gt; 5 Year</b>				
364 Days Treasury Bills	2,236,492,970,000	202,041,610,000	430,333,310,000	1,604,118,050,000	-	-				
Two Year Bonds	614,601,070,000	-	18,876,070,000	151,669,300,000	444,055,700,000	-				
Five Year Bond	1,575,738,920,000	38,861,700,000	-	183,774,900,000	1,353,102,320,000	-				
Seven Year bond	1,850,777,410,000	-	15,067,400,000	198,533,100,000	1,357,746,810,000	279,430,100,000				
Ten Year bond	2,872,739,630,000	-	16,000,000,000	135,625,000,000	754,644,800,000	1,966,469,830,000				
Fifteen Year bond	2,714,676,907,000	-	-	-	-	2,714,676,907,000				
Twenty Year bond	1,570,209,740,000	-	-	-	-	1,570,209,740,000				
<b>Special Bonds</b>										
		1,027,673,228,012.25	-	-	-	904,673,228,012.25		123,000,000,000		

THE UNITED REPUBLIC OF TANZANIA  
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THE UNITED REPUBLIC OF TANZANIA  
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PUBLIC DEBT AND GENERAL SERVICES (VOTE 22)

SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 30 JUNE 2021

Budget Coverage: RECURRENT  
EXPENDITURE  
Sub -Vote Code and Name : 1001 - ADMINISTRATION AND  
GENERAL

ITEM/COMPOSITION	BUDGET 2019/20		RELEASED AS AT 30 JUNE 2021		ACTUAL EXPENDITURE AS AT 30 JUNE 2021	
	Amount in TShs.	% of Total	Amount in TShs.	Amount Released as a % of the Budget Amount (4/2)	Actual Value as a % of the Budget Amount (6/2)	
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
<b>SUB VOTE 1001- ADMINISTRATION &amp; GENERAL</b>						
P.E	9,989,416,000	0.10%	7,507,223,670.44	75.15%	7,297,505,557.84	73.05%
O.C	10,051,703,895,856.50	99.90%	9,351,829,805,974.03	93.04%	9,335,092,446,551.61	92.87%
<b>TOTAL</b>	<b>10,061,693,311,856.50</b>	<b>100%</b>	<b>9,359,337,029,644.47</b>		<b>9,342,389,952,109.45</b>	<b>92.85%</b>

## SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 30 JUNE 2021

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**THE UNITED REPUBLIC OF TANZANIA  
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**SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 30 JUNE 2021**

Budget Coverage: RECURRENT EXPENDITURE  
Sub-Vote Code and Name : 1001 - ADMINISTRATION AND GENERAL  
Objective Code and Name :- D - FINANCIAL MANAGEMENT AND ACCOUNTABILITY IMPROVED

CODES AND LINKAGES				ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET	EXPENDITURE STATUS- TZS.			REMARKS ON IMPLEMENTATION
Target Code	M	P	R	Target Description	Actual Progress	Annual Budget	Cumulative Actual Expenditure	% Spent	
1	2	3	4	5	6	11	12	13	14
	X	X	X	Public Debt Serviced within 5 Working Days from the date of receipt of Demand note by June 2022	Domestic debt interest cost has been paid by TZS. 1,708 Billion as at 30th June, 2021.	1,713,766,738,496.00	1,708,237,661,694.46	99.68%	Target achieved
	X	X	X		External debt interest cost has been paid by TZS. 723 Billion as at 30th June, 2021.	1,081,956,580,654.58	723,279,985,534.95	66.8%	Target achieved
DOIS	X	X	X		Government debt stock (External debt Principal) has been reduced by TZS. 2,379 Billion as at 30th June, 2021	2,570,019,354,000.00	2,379,091,704,419.90	92.57%	Target achieved
	X	X	X		Government debt stock (Domestic debt Principal) of TZS. 3,094 Billion has been reduced as at 31st March, 2021.	3,094,156,377,705.92	3,094,118,507,479.94	100%	Target achieved
	X	X	X	Agency fees to pension Scheme and Bank charges and Commission to Government Agencies paid monthly by June 2022	Agency fee has been paid by TZS.39 Million as at 30th June, 2021	41,200,000.00	39,000,000.00	94.66%	Target achieved
DOSS	X	X	X		No any payment has been made on Bank charges and Commission as at 30th June, 2021.	3,200,000,000.00	-	0.00%	The amount has been transferred to Deposit Account as commitment awaiting for verification. Target not achieved
DOSS						8,463,140,250,856.50	7,904,766,859,129.25	93.40%	

THE UNITED REPUBLIC OF TANZANIA  
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**SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 30 JUNE 2021**

**STATEMENT OF PERFORMANCE  
AS AT 30TH JUNE, 2021**

**Budget Coverage: RECURRENT EXPENDITURE**

Sub-Vote Code and Name : 1001 - ADMINISTRATION AND GENERAL

**Objective Code and Name : E - RESOURCE MOBILIZATION, ALLOCATION AND UTILIZATION IMPROVED**

CODES AND LINKAGES				ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET					EXPENDITURE STATUS - TZS.			REMARKS ON IMPLEMENTATION
Target Code	M	P	R	Target Description	Actual Progress	Estimated % Complete	On track	At Risk	Unknown	Annual Budget	Cumulative Actual Expenditure	% Spent	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	X	X	X	Loan Management Obligation Coordinated by June 2022	Loan Management Obligation has been paid by TZS. 3.86 Billion as at 30th June, 2021.	85.69%	X	0	0	4,500,000,000.00	3,856,253,075.62	85.69%	Target achieved
8015	X	X	X		Advertising charges has been paid by TZS. 145 Million as at 30th June, 2021	51.80%	X	0	0	280,000,000.00	145,029,000.00	51.80%	Target achieved
	X	X	X		Capital Market and Securities Authority has been paid by TZS. 1,018. Billion as at 30th June, 2021	100%	X	0	0	1,018,200,000.00	1,018,200,000.00	100%	Target achieved
										5,798,200,000.00	5,019,482,075.62		

**THE UNITED REPUBLIC OF TANZANIA  
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**SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 30 JUNE 2021**

STATEMENT OF PERFORMANCE  
AS AT 30TH JUNE, 2021

Budget Coverage: RECURRENT EXPENDITURE  
Sub-Vote Code and Name : 1001 - ADMINISTRATION AND GENERAL  
Objective Code and Name : G - PENSION AND NON PENSION BENEFITS ADMINISTRATION IMPROVED

CODES AND LINKAGES				ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET					EXPENDITURE STATUS - TZS.				REMARKS ON IMPLEMENTATION
Target Code	M	P	R	Target Description	Actual Progress	Estimated % Completed	On track	At Risk	Unknown	Annual Budget	Cumulative Actual Expenditure	% Spent		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
G025	X	X	X	Statutory Contributions paid within one month from the date of receipt of Bill by June 2022	The Government contributions to welfare schemes was paid to the tune of TZS 1,051 Billion as at 30th June, 2021	98.83%	X	0	0	1,063,487,174,000.00	1,051,014,940,851.35	98.83%	Target achieved.	
	X	X	X		Verification of Pensioners Register and Reconciliation of Pensioners data between Ministry of Finance and Planning and Social Security Fund has been done to the tune of TZS. 650 Million as at 30th June, 2021	58.00%	X	0	0	1,185,000,000.00	690,100,000.00	58.00%	Target achieved	
G035	X	X	X	Terminal benefits payment time reduced from 12 to 7 working days after CAG verification by June 2022	The pensioners' payments was paid to the tune of TZS. 371 Billion as at 30th June, 2021.	71.99%	X	0	0	515,819,801,000.00	371,351,464,495.39	71.99%	Target achieved	
G045	X	X	X	Satutory and Administrative Services for all Public Officers paid monthly by June 2022	Judges allowances were paid to the tune of TZS 2,249 Billion as at 30th June, 2021	99.12%	X	0	0	2,269,470,000.00	2,249,600,000.00	99.12%	Target Achieved.	
					OBJECTIVE TOTAL					1,582,765,445,000.00	1,425,306,105,346.74	90.05%		



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SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 30 JUNE 2021

**Intra entity Transactions and Balances**

<b>LIST OF TRANSACTIONS/BALANCES WITH OTHER GOVERNMENT ENTITIES FOR THE YEAR ENDED 30 JUNE 2021</b>				
<b>S/N</b>	<b>Goods/services received</b>	<b>Name of entity provided goods/services</b>	<b>Amount Paid</b>	<b>Payable</b>
1	Advance to the Government	Bank of Tanzania	-	2,336,510,827,634
2	Interest on Overdraft	Bank of Tanzania	12,342,046,166	1,082,579,898
3	Cost Sharing of Liquidity Mgt Cost	Bank of Tanzania	13,523,206,729	228,587,241
4	Government security Listing	Dar Es Salaam Stock Exchange	3,186,398,522.28	-
5	CMSA- Charges	Capital Markets and Security Authority	1,018,200,000	-
6	Advertising of Government Securities	Daily Newspaper	23,305,000	-
7	Employer Contribution	National Health Insurance Fund ( NHIF)	182,596,683,549	92,692,745
8	Employer Contribution	Workers Compensation Fund ( WCF)	25,739,252,000	5,023,229
9	Employer Contribution	Public Service Social Security Fund (PSSSF)	978,611,440,164.91	260,603,084